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COAL SUPPLY AGREEMENT

BETWEEN

ALLIANCE COAL, LLC

AND

LOUISVILLE GAS AND ELECTRIC COMPANY

AND

KENTUCKY UTILITIES COMPANY

Business Use

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COAL SUPPLY AGREEMENT

This is a coal supply agreement (this "Agreement") dated as of August 31, 2026, by and between LOUISVILLE GAS AND ELECTRIC COMPANY ("LG&E") and KENTUCKY UTILITIES COMPANY ("KU"), each a Kentucky corporation, with a common address at 2701 Eastpoint Parkway, Louisville, Kentucky 40223, (LG&E and KU are each individually sometimes called a "Buyer" as more particularly described below) and ALLIANCE COAL, LLC, a Delaware limited liability company, having an address of 1717 South Boulder Avenue, Tulsa, Oklahoma 74119-4886 (hereinafter referred to as "Seller"). Buyer and Seller are sometimes referred to herein individually as a "Party" and collectively as the "Parties".

RECITALS:

A. Buyer is the owner and/or operator of the E. W. Brown Generating Station located in Mercer County, Kentucky; the Mill Creek Generating Station, located in Jefferson County, Kentucky; the Trimble County Generating Station located in Trimble County, Kentucky; and the Ghent Generating Station located in Carroll County, Kentucky.

B. Seller owns or controls certain coal mining companies and/or coal mine operations, including that described in §4.1 below.

NOW, THEREFORE, in consideration of the premises and the mutual covenants and agreements contained herein, the Parties agree as follows:

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SECTION 1. GENERAL.

§1.1. Seller agrees to sell and deliver to Buyer and Buyer agrees to purchase and receive from Seller steam coal subject to the terms and conditions set forth herein.

§1.2. Seller acknowledges that, while there will be no effect on the Base Quantity set forth in Section 3 below, LG&E and KU will allocate the quantity of coal to be purchased and received hereunder between themselves and that such allocation may change from time to time, at the sole discretion of LG&E and KU. Therefore, the term "Buyer" as used herein shall mean: (a) with respect to any particular "Shipment" (as such term is defined in §6.2 below) actually received by either LG&E or KU, the party who actually received such Shipment; and (b) as may be determined by LG&E and KU, in their sole discretion with respect to any time or circumstance under this Agreement that the party or parties constituting "Buyer" is not determined pursuant to clause (a) immediately above (including, without limitation, matters involving exercise of rights or remedies by Buyer or enforcing obligations, duties and liability against Buyer by Seller not involving Shipments or prior to receipt of Shipments), the party or parties (and in such percentage allocation, if applicable), subject to the limitations on suspension of performance obligations and right of termination set forth in §10.1 and §10.2. As provided in §19.12 below, Seller agrees that the liability of each of LG&E and KU shall at all times be several and not joint. Each party shall have the obligations, duties and liability of a Buyer hereunder only to the extent (and in the percentage, if applicable) that each such party is determined to be a "Buyer" pursuant to this paragraph. Also, LG&E and KU each shall have the rights and remedies of a Buyer hereunder only to the extent (and in the percentage, if applicable) that each of them is determined to be a "Buyer" pursuant to this paragraph. In the event the determination of the "Buyer" pursuant to this paragraph is found contrary to law or unenforceable by any court of law, or cannot be reasonably made with respect to any particular circumstance for any reason, the

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rights, remedies, obligations, duties and liabilities of Buyer shall be allocated to each of LG&E and KU, severally and not jointly, 50% to each party.

SECTION 2. TERM.

§2.1. The term of this Agreement shall commence as of the date hereof and shall continue through December 31, 2031, unless sooner terminated pursuant to any of the terms set forth herein. Deliveries shall be made starting on or after January 1, 2027. The term may be extended as provided herein.

SECTION 3. QUANTITY.

§3.1. Base Quantity. Subject to the terms and conditions set forth in this Agreement, Seller shall sell and deliver, or cause to be delivered, and Buyer shall purchase and receive, or cause to be received, a total of 10.0 million tons subject to the following annual base quantity of coal nominated by Seller ("Base Quantity") on a quarterly basis:

YEAR	BASE QUANTITY (TONS)	WARRIOR MINE QUARTERLY NOMINATION (TONS)	RIVER VIEW COMPLEX QUARTERLY NOMINATION (TONS)
2027	2,000,000	375,000 – 500,000	0 – 125,000
2028	2,000,000	375,000 – 500,000	0 – 125,000
2029	2,000,000	375,000 – 500,000	0 – 125,000
2030	2,000,000	375,000 – 500,000	0 – 125,000
2031	2,000,000	375,000 – 500,000	0 – 125,000

*Defined terms have the meanings assigned elsewhere in this Agreement

The Base Quantity of coal scheduled to be nominated and delivered in a given calendar year (as such quantity may be adjusted as provided in this §3.1) shall be delivered during that calendar

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year. Notwithstanding the foregoing, if Seller does not deliver to Buyer all of such adjusted Base Quantity scheduled for a particular year for any reason (except to the extent such failure to deliver is caused by Buyer's unexcused failure to accept or is due to an environmental force majeure, as provided in Section 10), then Buyer, at its sole option (except in certain Force Majeure instances provided in Section 10), may elect to make up such undelivered quantities, in whole or in part, ("Make-up Tons") by having Seller deliver the elected undelivered quantities to Buyer in the calendar year immediately following the calendar year in which such Make-up Tons should have been delivered (the "Make-up Year"). Unless otherwise mutually agreed, Make-up Tons, if elected, shall be sourced and delivered from the same Coal Property as originally nominated. Prior to making such election, Buyer may request from Seller adequate assurances, satisfactory to Buyer, that Seller is capable of delivering and will deliver to Buyer both the Base Quantity set forth for the Make-up Year and the Make-up Tons in the Make-up Year. Notwithstanding the foregoing, if Buyer has elected Make-up Tons and subsequently does not accept from Seller all of such adjusted Base Quantity scheduled for a particular year for any reason (except to the extent such failure to accept delivery is caused by Seller's unexcused failure to deliver or is due to an environmental force majeure as provided in Section 10), then Seller, at its sole option (except in certain Force Majeure instances provided in Section 10), may elect to make up such Make-up Tons by having Buyer accept delivery of the undelivered quantities from Seller in the Make-up Year. Prior to making such election, Seller may request from Buyer adequate assurances, satisfactory to Seller, that Buyer is capable and will accept delivery from Seller both the Base Quantity set forth for the Make-up Year and the Make-up Tons in the Make-up Year.

In the event of an election described in the preceding paragraph, the quantity of the Make-up Tons shall be added to and shall increase the Base Quantity for the Make-up Year, and such new Base Quantity (with adjustments, if any, as provided elsewhere herein and including the Make-up Tons)

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shall be delivered and received pursuant to a new mutually-agreed delivery schedule incorporating the delivery of the additional Make-up Tons. In such event, for accounting and payment purposes, the first tons delivered in the Make-up Year shall be considered the Make-up Tons, and deliveries will not be considered a part of the original Base Quantity for the Make-up Year unless and until Seller has sold and delivered to Buyer and Buyer has purchased and accepted delivery of all of the Make-up Tons which should have been delivered in the previous year. The term of this Agreement shall be extended automatically to accommodate delivery of Make-up Tons, if any, from the final calendar year of the Agreement in the following calendar year. If Seller's failure to deliver or Buyer's failure to accept delivery of, as the case may be, all of the Base Quantity during a particular year constitutes a breach of or other violation under this Agreement, nothing in this §3.1 shall act as a waiver of such breach or violation or shall act as a limitation on Buyer's or Seller's remedies; provided however, that if a Party elects to make up the Make-up Tons, then such election and the receipt or acceptance, as the case may be, of the Make-up Tons in the Make-up Year shall be that Party's sole and exclusive remedy for the other Party's failure to deliver or accept delivery of, as the case may be, the Make-up Tons in that particular year.

§3.2. Quarterly Nomination and Delivery Schedule. Quarterly nominations by Seller, which may be made by email to contact(s) agreed upon by the Parties, will be made by November 15, February 15, May 15, and August 15 for the subsequent calendar quarters beginning on January 1, April 1, July 1 and October 1. Shipments will be scheduled, on as nearly a ratable basis as practicable, by Buyer, taking into account Buyer's outages, Seller's annual miner's vacation, and minor delays in transportation. In any given calendar quarter, the nominated tonnage from Seller's Warrior Mine and River View Complex shall not exceed 500,000 tons, excluding Make-up Tons. In the event that no quarterly nomination is made for a calendar quarter prior by the appropriate nomination date, the

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maximum quarterly nomination shall apply for the Warrior Mine, and the minimum quarterly nomination shall apply for the River View Complex. The Parties, subject to mutual agreement, may adjust the quarterly nominations outside of the quarterly nomination schedule provided above so long as the maximum tonnage nominated each quarter does not exceed 500,000 tons, excluding Make-up Tons. The Parties will cooperate in the development of and any adjustments to the delivery schedule. Time is of the essence with respect to the Seller's deliveries and Buyer's acceptance once a schedule is established.

SECTION 4. SOURCE.

§4.1. Source. Seller shall supply the coal sold hereunder from the Western Kentucky No. 9 coal seam via the Cardinal Mine ("Warrior Mine"), as operated by the coal mining operation of Seller's affiliate, Warrior Coal, LLC, in Hopkins County, Kentucky and from the Western Kentucky No.9 and/or No. 11 seams via the "River View Complex" (which includes the operating River View Mine and Henderson County Mine), as operated by the coal mining operations of Seller's affiliate, River View Coal, LLC (each a "Producer," when and if plural, "Producers," and the operation a "Coal Property," when and if plural, "Coal Properties"). Upon providing written notice to Buyer and after receiving Buyer's written consent, which shall not be unreasonably withheld, Seller shall have the right to add to the Coal Properties mining operations or Producers currently owned or controlled, in whole or in part, by it, or mining operations which in the future are developed, owned or controlled, in whole or part, by it, provided Seller is responsible for any additional transportation costs and provided further the coal meets the quality specifications set forth in Section 6. Seller represents that it or the relevant Producer has title to or legal control over the Coal Properties and the coal located thereon. Seller also represents and warrants that the coal, when delivered, will be free and clear of all liens and that Buyer will have good and marketable title to the delivered coal.

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§4.2. Assurance of Capacity, Operation and Reserves. Subject to the provisions of this Agreement, Seller represents and warrants that the Coal Properties contain coal of such quality and in such quantities as will be sufficient to satisfy all the requirements of this Agreement. Seller agrees and warrants that it will have, or cause the Producers to have, at the Coal Properties adequate machinery, equipment and other facilities to produce, prepare and deliver coal in the quantities and of the quality required by this Agreement. Seller further agrees to, or cause the Producers to, operate and maintain such machinery, equipment and facilities in accordance with good mining practices so as to efficiently produce, prepare and deliver such coal. Seller agrees that Buyer is not providing any capital for the purchase of such machinery, equipment and/or facilities and that Seller shall operate and maintain same at its sole expense, including all required permits and licenses.

§4.3.(a) Substitute Coal. Upon providing prior written notice to Buyer, and after receiving Buyer's written consent, which shall not be unreasonably withheld, Seller may, but shall not be required to, supply coal from sources other than the Coal Properties which meets the quality specifications set forth in Section 6 ("Substitute Coal"). The price to Buyer of such Substitute Coal shall not exceed the delivered price in dollars per million Btu for coal to be supplied from the Coal Properties. Seller's conditional right to furnish Substitute Coal shall not affect its right to claim force majeure because of events occurring at the mines on any of the Coal Properties. In the event Seller is providing Substitute Coal and experiences a force majeure event at the Substitute Coal source, Seller shall supply Buyer with coal from one or more of the Coal Properties sources.

All Substitute Coal supplied hereunder shall be supplied pursuant to all the terms and conditions of this Agreement, including, but not limited to, the quantity provisions of Section 3, the delivery provisions of Section 5, the quality specifications of Section 6 and the price provisions of Section 8.

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§4.3.(b) Substitute Coal in Event of Warrior Mine Force Majeure Event. During any period in which Seller declares, or seeks to declare, a Force Majeure Event at the Warrior Mine, Seller agrees to make available coal (or coal production or inventory capacity) for Buyer to purchase, and Seller shall deliver to Buyer hereunder, up to such quantity of tons from the Seller's remaining Coal Property (River View Complex) and its Tunnel Ridge, Gibson South and Hamilton mines (collectively "Alternate Source Mines") as scheduled by Buyer in its discretion hereunder, up to Seller's existing or future applicable quarterly nomination quantities. These rights and duties shall be in addition to, and not in limitation of, the rights and duties of the Parties set forth in Section 10.1.

Buyer shall have the option to select the quantities of coal it wishes to purchase from any one or more of the Alternate Source Mines provided however, Seller shall not be obligated to deliver (i) more than ten percent (10%) from the Gibson mine, (ii) more than twenty percent (20%) from the Hamilton mine and (iii) more than fifty percent (50%) from any individual remaining Alternate Source Mine. Buyer shall have the option to limit the coal it purchases from the Alternate Source Mines during a Warrior Mine Force Majeure Event. Within the above parameters and without limitation to the Seller's obligation to provide such Alternate Source Mine coal, the Parties shall cooperate in good faith to develop specific Alternate Source Mine quantities, delivery schedules and other matters.

The quality specifications for coal produced from the Alternate Source Mines are set forth in Exhibit C and River View Complex set forth in Section 6 to this Agreement, including applicable GMWA, Rejection Limits and Discount Points. The Base Price for River View Complex coal purchased as an Alternate Source Mine shall be as set forth in Section 9 to this Agreement. The Base Price for coal purchased from the remaining Alternate Source Mines shall be equal to the Warrior Mine coal cents per MMBTU delivered-at-the-Buyer's plant(s) price in effect at the time of the

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Warrior Mine Force Majeure Event, converted to a price per ton FOB delivery point at the Alternate Source Mines as set forth in Exhibit C and adjusted for quality as per §8.2(b).

During any period in which Seller declares, or seeks to declare, a Force Majeure Event at the Warrior Mine, the ability of Seller to claim relief from delivery obligations under this Agreement due to such Force Majeure Event shall be limited and tolled to the extent of Seller's obligations to deliver Alternate Source Mine coal hereunder. During such Warrior Mine Force Majeure Event periods, to the extent purchased from by Buyer in its discretion, the Alternate Source Mines shall be considered Coal Properties, their coal as Substitute Coal and their mine operators as Producers, under this Agreement, with the respective rights and duties relating thereto.

The quantity of coal purchased by Buyer from the Alternate Source mines during the period of a Warrior Mine Force Majeure Event shall count as tonnage delivered in meeting the Parties' Base Quantity obligations, as applicable.

Notwithstanding the foregoing, if a Warrior Mine Force Majeure Event continues for a duration longer than 180 days, the Buyer, by providing thirty (30) days' prior written notice to the Seller, may terminate the Agreement without further obligation or liability, except for those which apply up through the date of termination.

§4.4. Non-Diversion of Coal. Seller agrees that it will not, without Buyer's express prior written consent, use or sell coal from the Coal Properties in a way that will reduce the quantity of coal to less than the quantity required to be supplied hereunder to Buyer.

§4.5. Authority. Seller shall have sole and exclusive authority to direct and control its respective activities and operations, and those of any subcontractors, undertaken in the performance of Seller's obligations under this Agreement. Seller shall exercise full and complete control over its

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respective work force and labor relations policies. Buyer shall have no authority or control over either Seller's operations or work force.

SECTION 5. DELIVERY.

§5.1. Rail Delivery Point. The Warrior Mine coal shall be delivered to Buyer F.O.B. railcar at the Warrior Mine rail loading facility near Madisonville, Kentucky on the Paducah and Louisville Railroad (the "Rail Delivery Point"). With Buyer's prior consent, not to be unreasonably withheld, Seller may deliver the coal at a location different from the Rail Delivery Point, provided, however, that Seller shall reimburse Buyer, upon submittal by Buyer of appropriate documentation acceptable to Seller, whose acceptance shall not be unreasonably withheld, for any resulting increases in the cost of transporting the coal to Buyer's generating station. Any resulting savings in such transportation costs shall be retained by Buyer.

§5.2. Rail Title and Risk of Loss. Title to and risk of loss respecting the coal will pass to Buyer, and the coal will be considered to be delivered, when it is loaded into the railcars at the Rail Delivery Point or any alternative location agreed to by Buyer pursuant to §5.1.

§5.3. Rail Transportation Cost and Logistics. Buyer or its rail transportation contractor ("Railway") shall furnish suitable railcars in accordance with a delivery schedule provided by Buyer to Seller and shall pay the cost of such rail transportation. Seller shall be responsible for and pay the cost of repairs for any damages caused by Seller to railcars owned, leased, or contracted by Buyer while such railcars are in Seller's control or custody. Seller shall comply with the applicable provisions of Railway's tariff and contract documents to the extent that Buyer has provided advance notice of the contents and requirements of such documents. For transportation delays which are the fault of Seller, Seller shall promptly pay any documented demurrage or other penalties incurred by Buyer or otherwise which are assessed or accrue at the Rail Delivery Point. Seller shall also be

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responsible for and promptly pay all documented penalties or other costs assessed for railcars not loaded in conformity with applicable requirements, including relating to over- or under-loading events.

§5.4. Rail Freeze Conditioning. At Buyer's request, Seller shall treat (or have treated) any shipments of coal hereunder with a freeze conditioning agent approved by Buyer in order to maintain coal handling characteristics during shipment. If requested by Buyer, Seller shall also treat (or have treated) any railcars specified by Buyer with a side release agent approved by Buyer. The price for each requested chemical treatment shall be an amount equal to Seller's cost of application on a per gallon basis for each application of freeze conditioning agent or side release agent, as the case may be. Seller shall invoice Buyer for all such treatment and payment shall be made for same in accordance with §9.2 and §9.3 below.

§5.5. Barge Delivery Point. The River View Complex coal shall be delivered to Buyer F.O.B. barge at the River View Complex Dock at Mile Point 843 on the Ohio River (the "Barge Delivery Point"). Provided, however, if the Buyer or Buyer's barge transportation contractor ("Contractor") is not permitted or able to take possession and control of the barge at such dock (for example, if the dock is part of a closed harbor), then the coal is not considered delivered hereunder unless and until Buyer or Contractor actually takes possession and control of such barge. In such case, the point where Buyer or Contractor actually takes possession and control of the barge shall be considered the Barge Delivery Point hereunder. Seller may deliver the coal at a mutually agreeable location different from the Barge Delivery Point. In such a case, however, Seller, upon submittal by Buyer of appropriate documentation acceptable to Seller, whose acceptance shall not be unreasonably withheld, shall reimburse Buyer for any resulting increases in the cost of transporting the coal to the

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destination designated by Buyer. Any resulting savings in such transportation costs shall be retained by Buyer.

§5.6. Barge Title and Risk of Loss. Title to and risk of loss of coal sold will pass to Buyer, and the coal will be considered to be delivered, when barges containing the coal are disengaged by Contractor from the Barge Delivery Point or any alternative location agreed to by Buyer pursuant to §5.5.

§5.7. Barge Cost of Transportation. Seller shall arrange and pay for all costs of: (i) transporting the coal from the Coal Properties or other authorized source mines as provided herein to the Barge Delivery Point (including without limitation, all truck, rail, barge and transloading costs, and all fleeting, switching, harbor and other port charges), and (ii) loading and trimming the coal into barges to the proper draft and the proper distribution within the barges. Buyer shall arrange and pay for transporting the coal by barge from the Barge Delivery Point to the destination designated by Buyer. For transportation delays which are the fault of Seller, Seller shall promptly pay any documented demurrage or other penalties incurred by Buyer which are assessed or accrue at the Barge Delivery Point. Seller shall also be responsible for and promptly pay all documented penalties for loading less than the specified minimum tonnage per barge, or other documented penalties assessed for barges not loaded in conformity with applicable requirements.

§5.8. Barge Shipping Logistics. Buyer shall be responsible to deliver barges in as clean and dry condition as practicable, and shall furnish suitable barges in accordance with a delivery schedule provided by Buyer to Seller. All barges shall be open bulk hopper barges. At the time of receipt of barges, Seller may reject barges that are not suitable for loading, including, without limitation, barges which are not substantially free from impurities or substantially free of water. Any reasonable cost incurred by Seller above normal operating cost to clean or handle barges which are not suitable for

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loading due to fault of Buyer or Contractor, shall be for Buyer's account. Seller shall require of the loading dock operator that: (i) the barges and towboats provided by Buyer or Contractor be provided convenient and safe berth, free of wharfage, dockage, fleeting, switching, and other harbor and port charges; (ii) that while the barges are in the care and custody of the loading dock, all U.S. Coast Guard regulations and other applicable laws, ordinances, rulings, and regulations shall be complied with, including adequate mooring and display of warning lights; (iii) that any water in the cargo boxes of the barges be pumped out by the loading dock operator prior to loading; and (iv) the loading operations be performed in a workmanlike manner and in accordance with the reasonable loading requirements of Buyer and Contractor.

§5.9. Delivery Schedule. The coal shall be delivered, per Seller's quarterly nominated amounts, under mutually agreed to monthly shipping schedules. The coal shall be delivered in approximately ratable monthly quantities, to the extent practicable, taking into account each Party's loading and unloading logistics, unexpected constraints in the day-to-day operations, stockpile management and storage capabilities, and planned outages at Buyer's generating stations. Accordingly, each Party shall exert all reasonable efforts to accommodate changes in delivery schedules requested by the other Party due to such events.

SECTION 6. QUALITY.

§6.1. Specifications. The coal delivered hereunder shall conform to the following specifications on an "as received" basis:

All Shipments sourced from Warrior Mine shall be prepared, processed and delivered by Seller to Buyer comprising 100% fully washed tons, except as permitted in Section 6.6:

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Specifications	Guaranteed Monthly Weighted Average (1)	Rejection Limits (per shipment)
BTU/LB.	min. 12,200	< 11,900
LBS/MMBTU		
MOISTURE	max. 7.00	> 8.50
ASH	max. 7.75	> 9.75
SULFUR	max. 2.85	> 3.05
SULFUR	min. 2.30	< 2.10
FLUORINE	max. 0.0087	> 0.0117
NITROGEN	max. 1.51	> 1.70
CHLORINE	max. 2,400 PPM	> 2,600 PPM
ARSENIC	max 7 PPM	> 9 PPM
% CALCIUM OXIDE in ASH	max. 3.81	> 4.81
SIZE (3" x 0"):		
Top size (inches)*	max 2.5 x 0	> 3 x 0
Fines (% by weight)		
Passing 1/4" screen	max. 55	> 60
% BY WEIGHT:		
VOLATILE	max. 40.0	> 41.0
VOLATILE	min. 35.1	< 33.8
FIXED CARBON	max. 48.0	> 49.0
FIXED CARBON	min. 42.0	< 40.9
GRINDABILITY (HGI)	min. 51	< 48
BASE ACID RATIO (B/A)	max 0.60	> 0.73
	max. 1.60	> 1.88 SLAGGING FACTOR**
	max. 0.40	> 0.51 FOULING FACTOR***
ASH FUSION TEMPERATURE (°F) (ASTM D1857)		
REDUCING ATMOSPHERE		
Initial Deformation	min. 1960	min. 1940
Softening (H=W)	min. 2060	min. 2040
Softening (H=1/2W)	min. 2120	min. 2100
Fluid	min. 2140	min. 2120

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OXIDIZING ATMOSPHERE		
Initial Deformation	min. 2270	min. 2250
Softening (H=W)	min. 2320	min. 2300
Softening (H=1/2W)	min. 2330	min. 2310
Fluid	min. 2360	min. 2340

All Shipments sourced from River View Complex:

Specifications	Guaranteed Monthly Weighted Average (1)	Rejection Limits (per shipment)
BTU/LB.	min. 11,350	< 11,050
LBS/MMBTU		
MOISTURE	max. 11.75	> 13.25
ASH	max. 9.00	> 11.75
SULFUR	max. 2.95	> 3.25
SULFUR	min. 2.40	< 1.77
NITROGEN	max. 1.68	> 1.73
CHLORINE	max. 1,400 PPM	> 1,775 PPM
ARSENIC	max. 7 PPM	> 9 PPM
% CALCIUM OXIDE in ASH	max. 7.72	> 8.72
SIZE (3" x 0")*:		
Top size (inches)	max 2.5 x 0	> 3 x 0
Fines (% by wt.)		
Passing 1/4" screen	max. 55	> 60
% BY WEIGHT:		
VOLATILE	min. 32.6	< 31.00
FIXED CARBON	min. 40	< 38.10
GRINDABILITY (HGI)	min. 53	< 50
BASE ACID RATIO (B/A)	max 0.60	> 0.74
SLAGGING FACTOR**	max. 1.80	> 2.09
FOULING FACTOR***	max. 0.55	> 0.68
ASH FUSION TEMPERATURE (°F) (ASTM D1857)		
REDUCING ATMOSPHERE		
Initial Deformation	min. 1940	min. 1900

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Softening (H=W)	min. 2005	min. 1975
Softening (H=1/2W)	min. 2050	min. 2000
Fluid	min. 2150	min. 2100
OXIDIZING ATMOSPHERE		
Initial Deformation	min. 2240	min. 2210
Softening (H=W)	min. 2310	min. 2290
Softening (H=1/2W)	min. 2340	min. 2310
Fluid	min. 2440	min. 2410

(1) An Actual Monthly Weighted Average will be calculated for each specification based upon the aggregate quantity of coal delivered hereunder and unloaded at all of Buyer's generating stations during a month.

*All of the coal will be of such size that it will pass through a screen having circular perforations three (3) inches in diameter, but shall, on a monthly weighted average basis, not contain more than fifty-five percent (55%) by weight of coal that will pass through a screen having circular perforations one-quarter (1/4) of an inch in diameter.

** Slagging Factor (R_s) = (B/A) × (Percent Sulfur by $Weight_{Dry}$)

*** Fouling Factor (R_f) = (B/A) × (Percent Na_2O by $Weight_{Dry}$)

The Base Acid Ratio (B/A) is herein defined as:

$$\text{BASE ACID RATIO (B/A)} = \frac{(Fe_2O_3 + CaO + MgO + Na_2O + K_2O)}{(SiO_2 + A1_2O_3 + TiO_2)}$$

Note: As used herein > means greater than:
< means less than.

§6.2. Definition of "Shipment". As used herein, a "shipment" shall mean one (1) unit train load of coal or one (1) barge load of coal.

§6.3. Rejection. Buyer has the right, but not the obligation, to reject any shipment which is subject to rejection based on any or all of the Rejection Limits set forth in §6.1 above or which contains extraneous materials. Buyer must reject such shipment of coal within three (3) business days of receipt of the coal analysis provided for in §7.2 or such right to reject shall be waived with respect to such shipment of coal. In the event Buyer rejects such shipment of non-conforming coal,

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title to and risk of loss of the coal with respect to such shipment shall be considered to have never passed to Buyer, and Buyer shall return such non-conforming coal to Seller or, at Seller's request, divert such non-conforming coal to Seller's designee, all at Seller's cost and risk.

Seller shall replace the rejected coal within five (5) business days from notice of rejection with coal of a quality superior to the Rejection Limits set forth in §6.1. If Seller fails to replace the rejected coal within such five (5) business day period or the replacement coal is rightfully rejected, Buyer may purchase coal from another source in order to replace the rejected coal. Provided that Buyer acted in a commercially reasonable manner to mitigate its loss, Seller shall reimburse Buyer for (i) any amount by which the actual price plus transportation costs to Buyer of such coal purchased from another source exceeds the price of such coal under this Agreement plus transportation costs to Buyer from the Delivery Point or other delivery point of the rejected shipment and (ii) any and all transportation, storage, handling, or other expenses that have been incurred by Buyer for rightfully rejected coal. Rejected coal tonnages shall not be included in the calculation of the actual Monthly Weighted Average quality of the coal delivered during the Delivery Month (as defined in §8.2 below) or any quality price adjustments for the Delivery Month. Tonnages of Rejected Coal shall not be included in the total of tons delivered under this Agreement. Tonnages of replacement coal and/or cover coal shall be included in the total of tons delivered under this Agreement and in the calculation of the actual Monthly Weighted Average. The remedies set forth in this §6.3 and §6.4 shall be Buyer's sole and exclusive remedies for rightfully rejected coal.

If Buyer fails to reject a shipment of non-conforming coal which it had the right to reject for failure to meet any or all of the Rejection Limits set forth in §6.1 or because such shipment contained extraneous materials, then such shipment of non-conforming coal shall be deemed accepted by Buyer; however, the price shall be adjusted in accordance with §8.2 and the quantity Seller is obligated to sell

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to Buyer under this Agreement may or may not be reduced by the amount of each such non-conforming shipment at Buyer's sole option. Further for shipments containing extraneous materials, which include, but are not limited to, slate, rock, wood, mining materials, metal, and/or steel, the estimated weight of such materials shall be deducted from the weight of that shipment.

§6.4. Suspension and Termination. If the coal sold hereunder fails to meet the same applicable Guaranteed Monthly Weighted Average specification set forth in §6.1 for any two (2) months in a six (6) month period, or if one (1) shipment is rejectable for any Rejection Limits specification set forth in §6.1 in any thirty (30) day period, then Buyer, at its option from time to time, may upon telephone or e-mail notice to Seller, and subsequently confirmed in writing and sent to Seller by certified mail, suspend future shipments, in whole or in part (including by Coal Property or Alternate Source Mine), except shipments already loaded. Seller shall, within ten (10) days, provide Buyer with reasonable assurances that subsequent monthly deliveries of coal shall meet or be of a quality superior to the Guaranteed Monthly Weighted Averages set forth in §6.1 and that the coal will meet or be of a quality superior to the rejection limits. If Seller fails to provide such assurances within said ten (10) day period, Buyer may terminate this Agreement by giving written notice of such termination at the end of the ten (10) day period and exercise all rights and remedies it may have hereunder, at law or at equity. A waiver of this right for any one (1) period by Buyer shall not constitute a waiver for subsequent periods. If Seller provides such assurances to Buyer's reasonable satisfaction, shipments hereunder shall resume and any tonnage deficiencies resulting from suspension may be made up at Buyer's sole option. Buyer shall not unreasonably withhold its acceptance of Seller's assurances or delay the resumption of shipments.

If Seller, after giving such assurances, fails to meet the same Guaranteed Monthly Weighted Average specification set forth in §6.1 which gave rise to Buyer's right of suspension for any one (1)

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month within the next six (6) months or if one (1) shipment is rejectable for the same applicable Rejection Limits specification set forth in §6.1 which gave rise to Buyer's right of suspension within any one (1) month during such six (6) month period, then Buyer may terminate this Agreement and exercise all its other rights and remedies under applicable law and in equity for Seller's breach. If Buyer refrains from terminating this Agreement as a result of one or more non-confirming shipments of coal as provided herein, Buyer shall not be deemed to have waived its right to terminate this Agreement for any future breach of the Agreement.

§6.5. Remedies for Quality. The remedies set forth in §6.3 and §6.4 and the Quality Price Discounts set forth in §8.2 shall be Buyer's sole and exclusive remedies for Seller's failure to deliver coal meeting the quality specifications set forth in §6.1.

§6.6. Alternative Warrior Mine Coal Quality. Without limitation to Buyer's rights and Seller's obligations regarding delivery of coal from River View Complex and Fully Washed coal from the Warrior Mine, Buyer through the notice provisions and at the price calculated below, can elect, from time to time, to have Seller ship an alternate quality product from the Warrior Mine that would consist of a blend of raw and washed coal ("Blended Product"). Buyer shall provide written notice to Seller stating a requested percentage of raw coal and the calendar quarter(s) during which such Blended Product would be delivered. Within twenty-five (25) days of Buyers' written notice, Seller shall provide a written response indicating the draft specifications of the requested Blended Product, a draft Blended Product Base Price and Adjusted Blended Product Base Price, including calculations on the forms in Exhibit D & E and supporting documentation and calculations to be applicable to the proposed Blended Product to be shipped.

The Blended Product Base Price shall be determined as follows:

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Blended Product Base Price = [$61.55/ton × (Blended Product BTU/lb ÷ 12,200 BTU/lb)]

– Discounted Raw Coal Adjustment

The Blended Product Base Price shall be adjusted by applying the relative adjustments in Sections 8.1 (a) - (e) and Section 8.2 to determine the applicable Adjusted Base Price for Blended Product ("Blended Product Adjusted Base Price"). The Raw Coal Adjustment shall be equal to the agreed value of the cost savings per ton attributable to the inclusion of raw coal in the Blended Product for the calendar quarters during which such Blended Product would be delivered, which shall be calculated and provided by Seller to Buyer hereunder on a good faith and accurate basis. The Raw Coal Adjustment shall be discounted back to the first calendar quarter of 2027 based on the average of the quarter-by-quarter percentage changes from the Base Indexes to Reference Indexes pursuant to Section 8.1(d) ("Discounted Raw Coal Adjustment").

Within five (5) days following the receipt of Sellers response, the Parties will meet and confer to agree upon the Blended Product Base Price, Blended Product Adjusted Base Price, and to establish a new GMWA specifications using the projected quality of the Blended Product shipped. Rejection Limits and Discount Points for the Blended Product will have the same margin as the established Rejection Limits and Discount Points.

Within five (5) days following the completion of the above calculations and steps the Parties will mutually execute a written instrument (a) stating the agreed upon Blended Product Base Price, Blended Product Adjusted Base Price, specifications, Rejection Limits, and Discount Points and applicable provisions and terms of this Agreement shall be deemed amended to include such information and changes and (b) that Buyer may elect, in its discretion to commence shipments of the Blended Product on a mutually agreed shipment schedule.

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Separate Blended Product Base Price, specifications, Rejection Limits, and Discount Points may be established for different Blended Product ratios of raw and washed coal.

The Parties will respectively provide reasonable, appropriate and accurate supporting documentation and calculations, such as sample quality and analysis test results, cost and savings data, etc. to support relevant Blended Product Base Price calculations. To the extent Seller elects to provide information or calculations that include non-public proprietary, confidential, competitively sensitive, privileged, customer pricing or cost information, Buyer shall maintain strict confidentiality and shall only disclose such information as required under law or regulatory obligations or in connection with enforcement of a Parties rights under this Agreement.

Failure of a Party to perform its obligations under this Section 6.6, including with respect to calculations, documentation, and determination of amounts hereunder, shall be considered a material breach or default by such Party under this Agreement and the other Party shall have its respective rights and remedies under this Agreement and at law and in equity relating to such breach or default. The Parties must mutually agree in writing on all Blended Product terms. Until the Parties reach agreement, Seller shall have no obligation to provide, and Buyer shall have no obligation to accept, delivery of Blended Product.

SECTION 7. WEIGHTS, SAMPLING AND ANALYSIS.

§7.1. Weights. The weight of the coal delivered hereunder shall be determined by Buyer on a per-shipment basis, on the basis of certified scale weights at Buyer's generating stations, unless another method is mutually agreed upon by the Parties (the "Payment Weight").

If Buyer's scale is inoperable or if Buyer fails to obtain a sample of the coal for qualitative analysis upon unloading, Seller's loading weight shall be used for the relevant shipment, and Seller's analysis shall be the analysis used in determining the payment for the relevant Shipment (the "Payment

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Analysis"). Seller will be notified as soon as possible whenever the Buyer's belt scale or sampling equipment is out of operation. Seller will transmit its loading weights and qualitative analysis for the relevant shipment to Buyer as soon as possible.

Scales (whether Buyer's or Seller's) shall be operated in accordance with NIST Handbook 44. Such scales shall be duly reviewed by an appropriate testing agency and maintained in an accurate condition and certified (i.e. material tested) at least every twelve (12) months in accordance with NIST Handbook 44 with a third party oversight. Seller shall have the right, at Seller's expense and upon reasonable notice, to have the Buyer's scales checked for accuracy at any reasonable time or frequency. Buyer shall use commercially reasonable efforts to notify Seller as soon as it knows the date and time for such testing, calibration, and certification and Seller shall have the right to witness such events at Seller's expense. Buyer shall have the right, at Buyer's expense and upon reasonable notice, to have the Seller's scales checked for accuracy at any reasonable time or frequency. Seller shall use commercially reasonable efforts to notify Buyer as soon as it knows the date and time for such testing, calibration, and certification and Buyer shall have the right to witness such events at Buyer's expense.

If the Buyer's scales are used for payment purposes and are found to be over or under the tolerance range allowable for the scale based on guidelines outlined in NIST Handbook 44 (the "Tolerance"), the Buyer shall recalculate the payments for coal weighed on those scales for the period of inaccuracy (not to exceed thirty (30) days before the time any inaccuracy of the scale is determined) based on the percentage of variance identified for the scales from the Tolerance, plus the amount of the Tolerance. Buyer or Seller, as applicable, shall pay to the other such amounts owed as a result of the recalculation, and the expenses incurred in checking the accuracy of said scales shall be paid for by Buyer.

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If the Seller's scales are used for payment purposes and found to be over or under the tolerance range allowable for the scale based on guidelines outlined in NIST Handbook 44, then the Buyer shall recalculate the payments for coal weighed on those scales for the period of inaccuracy (not to exceed thirty (30) days before the time any inaccuracy of the scale is determined) based on the percentage of variance identified for the scales from the Tolerance, plus the amount of the Tolerance. Buyer or the Seller, as applicable, shall pay to the other such amounts owed as a result of that recalculation, and the expenses incurred in checking the accuracy of said scales shall be paid for by Seller.

§7.2. Sampling and Analysis. The Seller has sole responsibility for quality control of the coal and shall forward the loading quality to Buyer within two (2) business days after loading. The sampling and analysis of the coal delivered hereunder shall be performed by Buyer or by an independent commercial laboratory appointed by Buyer, on a per-Shipment basis, as defined hereinabove, and the results thereof shall be accepted and used for the quality and characteristics of the coal delivered under this Agreement, except as otherwise provided herein. Seller's "as-loaded" quality shall be the Payment Analysis only when Buyer's sampler and/or scales are inoperable, or if Buyer fails to obtain a sample upon unloading. Buyer's analyses shall be made in Buyer's laboratory or at an independent commercial laboratory, at Buyer's expense in accordance with ASTM standards. Samples for analyses shall be taken in accordance with ASTM standards, may be composited and shall be taken with a frequency and regularity sufficient to provide reasonably accurate representative samples of the deliveries made hereunder.

Buyer and Seller shall notify the other Party in writing of any significant changes in the Party's sampling and analysis practices within five (5) business days after any such change. Any such changes in the Party's sampling and analysis practices shall, except for ASTM accepted changes in practices,

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provide no less accuracy than the sampling and analysis practices existing at the time of the execution of this Agreement, unless the Parties otherwise mutually agree.

Each sample taken by Buyer shall be divided into four (4) parts and put into airtight containers, properly labeled and sealed. One (1) part shall be used for analysis by Buyer; one (1) part shall be used by Buyer as a check sample, if Buyer in its sole judgment determines it is necessary; one (1) part shall be retained by Buyer until the twenty fifth (25^{th}) of the month following the month of unloading (the "Disposal Date") and shall be delivered to Seller for analysis if Seller so requests before the Disposal Date; and one (1) part ("Referee Sample") shall be retained by Buyer until the Disposal Date. Seller, on reasonable notice to Buyer, shall have the right to have a representative present to observe the sampling and analyses performed by Buyer. Unless Seller requests a Referee Sample analysis before the Disposal Date, Buyer's analysis shall be used to determine the quality of the coal delivered hereunder and shall be the Payment Analysis. The Monthly Weighted Averages shall be determined by utilizing the individual Shipment analyses.

If any dispute arises before the Disposal Date, the Referee Sample retained by Buyer shall be submitted for analysis to an independent commercial testing laboratory ("Independent Lab") mutually chosen by Buyer and Seller. For each coal quality specification in question, a dispute shall be deemed not to exist and Buyer's analysis shall prevail and the analysis of the Independent Lab shall be disregarded if the analysis of the Independent Lab differs from the analysis of Buyer by less than applicable ASTM reproducibility standard.

For each coal quality specification in question, if the analysis of the Independent Lab differs from the analysis of Buyer by an amount more than the ASTM reproducibility standards, then the analysis of the Independent Lab shall prevail and the original Payment Analysis shall be disregarded.

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The cost of the analysis made by the Independent Lab shall be borne by Seller to the extent that Buyer's analysis prevails and by Buyer to the extent that the analysis of the Independent Lab prevails.

Each Party agrees to ensure that its sampling equipment is properly maintained and adjusted in accordance with ASTM standards so that each sample taken is proportionate and representative of the coal delivered. Sampling systems shall be bias tested (batch interval of all system components), and shown to be free of statistically significant bias. Each Party shall furnish to the other Party the results of bias tests on its sampling system within thirty (30) days of the date of such tests. If a Parties bias test reflects a bias, thereafter, the other Parties weights, sampling and analysis shall be used for all Shipments until the original Parties sample system is shown to be free of statistically significant bias.

§ 7.3. Failure to Obtain Weight or Sample. If Buyer and Seller fail to obtain a certified weight or sample or if both Parties bias test reflect a bias, then the Parties will use commercially reasonable, mutually agreed-upon practices to determine the weight and/or analysis.

SECTION 8. PRICE.

§8.1.(a) Base Price. The F.O.B. Rail Delivery Point and F.O.B. Barge Delivery Point base price as of January 1, 2027 ("Base Price") of the coal to be sold hereunder shall be $61.55 per ton and $54.45 per ton respectively. The Base Price as adjusted pursuant to the provisions of this Section 8 shall be referred to as the "Adjusted Base Price."

Cumulative Volume of Tons			Warrior Mine $/ton	River View Complex $/ton
-	to	500,000	$61.55	$54.45
500,001	to	1,000,000	Adjusted Base Price - July, August, September 2026 Indexes	
1,000,001	to	1,500,000	Adjusted Base Price - October, November, December 2026 Indexes	
1,500,001	to	2,000,000	Adjusted Base Price - January, February, March 2027 Indexes	
2,000,001	to	2,500,000	Adjusted Base Price - April, May, June 2027 Indexes	
2,500,001	to	3,000,000	Adjusted Base Price - July, August, September 2027 Indexes	

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3,000,001	to	3,500,000	Adjusted Base Price - October, November, December 2027 Indexes
3,500,001	to	4,000,000	Adjusted Base Price - January, February, March 2028 Indexes
4,000,001	to	4,500,000	Adjusted Base Price - April, May, June 2028 Indexes
4,500,001	to	5,000,000	Adjusted Base Price - July, August, September 2028 Indexes
5,000,001	to	5,500,000	Adjusted Base Price - October, November, December 2028 Indexes
5,500,001	to	6,000,000	Adjusted Base Price - January, February, March 2029 Indexes
6,000,001	to	6,500,000	Adjusted Base Price - April, May, June 2029 Indexes
6,500,001	to	7,000,000	Adjusted Base Price - July, August, September 2029 Indexes
7,000,001	to	7,500,000	Adjusted Base Price - October, November, December 2029 Indexes
7,500,001	to	8,000,000	Adjusted Base Price - January, February, March 2030 Indexes
8,000,001	to	8,500,000	Adjusted Base Price - April, May, June 2030 Indexes
8,500,001	to	9,000,000	Adjusted Base Price - July, August, September 2030 Indexes
9,000,001	to	9,500,000	Adjusted Base Price - October, November, December 2030 Indexes
9,500,001	to	10,000,000	Adjusted Base Price - January, February, March 2031 Indexes

§8.1.(b) Additional Warrior Mine Tons Discount. In any given calendar year, the Adjusted Base Price of tonnage nominated and shipped from the Warrior Mine beyond 1,500,000 tons will be subject to an additional discount of $1.00/ton to such Adjusted Base Price.

§8.1.(c) Index Adjusted Price. The Base Price specified in Section 8.1.(a) above shall be the respective Base Price in effect through the end of the first cumulative volume range. Prior to the beginning of the second calendar quarter of 2027 and for each subsequent calendar quarter, Seller shall calculate on the form in Exhibit D the respective Adjusted Base Price to eventually be applicable to coal to be shipped, when applicable in the future, for the appropriate future cumulative volume range(s) based on percentage changes from the Base Indexes to Reference Indexes pursuant to Section 8.1.(d). Seller shall forward a complete and accurate Exhibit D to Buyer so that Buyer will receive the Exhibit D at least ten (10) Business Days prior to the beginning of the cumulative volume range to which the Adjusted Base Price so calculated shall apply. In the event that tonnage is shipped by mutual agreement in advance of the final indexes having been published for a cumulative volume range, such tonnage shall be shipped at the current pricing and the Parties agree to work cooperatively to true up the pricing for the applicable tons once the final Exhibit D for such range is available and

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has been completed. For each quarterly update, Seller shall document the data used to derive the index figures in a form substantially similar to the form of the example provided in Exhibit D, which Seller shall submit to Buyer for review and approval.

§8.1.(d) Price Components. The Base Price is composed of two cost components: (1) Labor and (2) Supplies. For the purposes of Price determination, the percentage of the Base Price allocated to each component and subcomponent and the index representing such component and subcomponent are as follows:

Component	Subcomponent	% of Base Price	Index
LABOR			
	Labor	32%	Consumer Price Index-All Urban Consumers, Series ID CUUR0000SA0, not seasonally adjusted, U.S. city average, All Items, (1982-84=100)
	Benefits	8%	Consumer Price Index-Urban Wage Earners and Clerical Workers Series ID: CWUR0000SAM
SUPPLIES			
	Power	5%	Industrial Power, Middle Atlantic PPI Series ID: PCU221122221122432
	Equipment	21%	Mining machinery and equipment PPI Series ID: WPU1192
	Equipment Parts	20%	Mining Machinery Parts excluding Drills PPI Series ID: WPU119253

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	Other Supplies & Services	14%	PPI Commodity data for Industrial commodities less fuels PPI Series ID: WPU03T15M05
TOTAL:		**100%**	

All percentage allocations of the Base Price components and subcomponents shall remain fixed for the term of this Agreement.

Should any of the indexes specified herein be discontinued, indexes specified by the appropriate government agency as the replacement indexes, if any, shall be used. If no replacement indexes are so specified, new indexes that most accurately reflect changes in the applicable cost component or subcomponent shall be substituted by mutual agreement of the Parties. If the basis of the calculation of the indexes specified herein is substantially modified, the indexes as modified may continue to be used or proper indexes may be substituted by mutual agreement of the Parties. Changes in the base year(s) reporting basis, minor changes in weighting, and minor changes in benchmarks shall not be construed as substantial modification to the indexes and the affected values shall be reestablished in accordance with the instructions issued by the appropriate government agency.

§8.1.(e) Cumulative Volume Range Price Adjustment. To be available for use in the appropriate future cumulative volume range, the Labor and Supplies components of the Base Price shall be subject to individual adjustment on a quarterly basis to reflect changes in the indexes specified above. These adjustments shall be calculated based on percentage change from the Base Indexes to Reference Indexes as follows:

(i) Base Indexes for Labor and Supplies shall be determined for each appropriate cost component or subcomponent by averaging the indexes published as of August 31, 2026 (hereinafter “Final Indexes”) applicable to each for the months comprising the first quarter of 2026 (the "Base

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Period"). For the avoidance of doubt, a table is provided in Exhibit D: Base Index Values containing the January, February, and March values for each index. The Consumer Price Indexes, Producer Price Indexes, and the Implicit Price Deflator of the Gross Domestic Product (collectively "Indices") for January, February, and March are averaged and rounded to one decimal place.

(ii) Reference Indexes for Labor and Supplies shall be determined for each appropriate cost component or subcomponent by averaging the indexes of the relevant three months of the Calculation Period (as defined below) appearing in the table published during the month prior to the Adjustment Date. "Adjustment Date" shall mean the first day following a Calculation Period for which an adjustment to the Base Price for changes in the Reference Indexes for Labor and Supplies is contemplated hereunder, namely, January 1, April 1, July 1, or October 1, as the case may be, for each calendar year for which this §8.1.(d) applies. "Calculation Period" shall mean (i) for a January 1 Adjustment Date, the three (3) months of April, May, and June of the preceding calendar year; (ii) for an April 1 Adjustment Date, the three (3) months of July, August, and September of the preceding calendar year; (iii) for a July 1 Adjustment Date, the three (3) months of October, November, and December; and (iv) for an October 1 Adjustment Date, the three (3) months of January, February, and March.

(iii) Calculation of Quarterly Average Index Levels. In calculating the quarterly average Base Index and Reference Index levels for all cost components and subcomponents, the quarterly average index level for any index in any quarter shall be calculated as the straight arithmetic average of the monthly values published for that index. The average of the Indices for are to be rounded to one decimal place. If such information is not published for any one or two of the months comprising a quarter and the index has not been discontinued, the average shall be calculated as a straight arithmetic average of the months for which values were published. If such information is not published for all

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the months comprising a quarter and the index has not been discontinued, the average for the quarter in question shall be set equal to the average calculated for the previous quarter.

(iv) Price Adjustment. The amount of the Base Price representing each cost component or subcomponent, as indicated in Section 8.1(c), shall be adjusted for changes in the indexes representing such component or subcomponent. The Reference Index for each component or subcomponent shall be compared with the Base Index for such component or subcomponent and a percentage increase or decrease shall be determined. The adjustment applicable to each component or subcomponent shall be the product of such percentage increase or decrease and the amount of the Base Price, representing that component or subcomponent.

(v) Adjusted Base Price Collar. Notwithstanding anything to the contrary, no single adjustment in the Adjusted Base Price shall exceed +/- $1.00/ton, and the cumulative adjustment in price from the prior year's 4th quarter Adjusted Base Price to the current year's 4th quarter Adjusted Base Price cannot exceed +/- $3.00/ton. In any calculation where an adjustment exceeds these collars, the Adjusted Base Price shall be set at the respective high or low limit.

§8.1.(f) Pricing of Make-up Tons Elected and Pricing Following Make-up Tons Waived. Notwithstanding the foregoing, the price for any Make-up Tons (as such term is defined in §3.1 hereof) whether elected by Buyer or Seller to be delivered shall be the Price (or the Adjusted Price, as the case may be) in effect at the time such Make-up Tons are actually delivered.

In the event a Party is entitled to elect Make-up Tons, but chooses not to elect such Make-up Tons in whole or in part [by written notice to the other Party on or before the ninetieth (90th) day of each calendar year], the quantity of tons not elected as make-up may be deemed [at the option of such other Party elected by written notice to the first Party within thirty (30) days thereafter], as being delivered within the respective cumulative volume range(s), solely for cumulative volume range

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purposes and calculation of Adjusted Base Price in Section 8.1. Nothing within this Section 8.1.(f) shall act as a waiver of a breach or violation by a Party or a limit on a Parties other rights and remedies under the Agreement.

§8.2. Quality Price Adjustments. The price paid for the coal accepted by Buyer hereunder will be adjusted based on the quality of the coal as follows:

(a) BTU True Up. The Adjusted Base Price for coal delivered hereunder in any particular calendar month (a "Delivery Month") is based on the assumption that the actual "as received" Monthly Weighted Average BTU/LB (the "BTU AMWA") for all the coal accepted by Buyer during a Delivery Month is equal to the minimum Guaranteed Monthly Weighted Average BTU/LB set forth in §6.1 (the "BTU GMWA"). If the BTU AMWA for the coal accepted in any Delivery Month deviates from the BTU GMWA for any Delivery Month, then the price applicable to such delivered coal will be adjusted to account for such variation in BTUs. The BTU adjustment for that Delivery Month will be determined as follows:

(i) Calculate the per ton BTU adjustment for a Delivery Month using the following formula (where Price per Ton is the applicable Adjusted Base Price set forth in §8.1 above):

((BTU AMWA – BTU GMWA) ÷ BTU GMWA) × Price per Ton = Per Ton BTU Adjustment

(ii) Determine the price adjustment for BTUs for the Delivery Month by multiplying the Per Ton BTU Adjustment (as calculated in (i) above) by the total number of tons of coal actually delivered to and unloaded by Buyer under this Agreement during the Delivery Month.

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Depending on whether the BTU AMWA is greater than or less than the BTU GMWA in a Delivery Month, the Per Ton BTU Adjustment for the Delivery Month can be positive or negative. If the BTU adjustment (as calculated above) for a Delivery Month is positive, then Buyer shall pay the amount of such BTU adjustment to Seller. If the BTU adjustment (as calculated above) for a Delivery Month is negative, then Seller shall pay or credit the amount of such BTU adjustment to Buyer. Buyer shall be responsible for making the BTU adjustment calculations and shall send a written statement to Seller of the amount of the BTU adjustment for each Delivery Month. BTU adjustment payments shall be due when the next payment for coal is due hereunder.

For the avoidance of doubt, the Parties agree to the following example. If the AMWA for a Delivery Month equals 12,400 BTU/LB, the GMWA equals 12,200 BTU/LB and the Adjusted Base Price Per Ton is $61.55 /ton, then the Per Ton BTU Adjustment would be ((12,400 – 12,200) ÷ 12,200) x $61.55 = $1.0090 per ton. If a total of 20,000 tons were accepted and unloaded during the Delivery Month, then the BTU adjustment would equal $20,180.33 (20,000 x $1.0090). Since it is positive, this amount would be due and owing to Seller by Buyer with respect to coal accepted and unloaded by Buyer during that Delivery Month.

(b) Other Quality Price Reductions. The Adjusted Base Price is based on Buyer's receipt of coal of a quality that is consistent with or superior to all of the GMWA specifications as set forth in §6.1. Quality price reductions shall be applied for each specification each Delivery Month to account for the Seller's failure to provide coal of a quality superior to the "Discount Point(s)" set forth below:

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MONTHLY DISCOUNT VALUES

	$/MMBTU
BTU/LB.	0.2604

	$/MMBTU per LB./MMBTU
SULFUR	0.1232
ASH	0.0083
MOISTURE	0.0016

For each specification during each Delivery Month with respect to the quality price reductions above, there shall be no discount if the AMWA for a specification meets the applicable Discount Point set forth below for that specification. If the AMWA fails to meet the applicable Discount Point, then the applicable Discount Value shall apply, and the quality price reduction shall be calculated on the basis of the difference between the AMWA and the GMWA for such specification.

	Warrior Mine Guaranteed Monthly Weighted Average	Discount Point
BTU/LB	Min. 12,200	12,050
LB/MMBTU:		
ASH	Max. 7.75	8.75
MOISTURE	Max. 7.00	7.75
SULFUR	Max. 2.85	2.95

For example, if the Actual Monthly Weighted Average of ash equals 9.75 lb./MMBTU, then the applicable discount would be (9.75 lb. – 7.75 lb.) X $0.0083/MMBTU per lb. Sulfur/MMBTU = $0.0166/MMBTU.

	River View Complex Guaranteed Monthly Weighted Average	Discount Point
BTU/LB	Min. 11,350	11,200
LB/MMBTU:		
ASH	Max. 9.00	10.25
MOISTURE	Max. 11.75	12.50
SULFUR	Max. 2.95	3.10

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§8.3 Payment Calculation. Exhibit A attached hereto shows the methodology for calculating the coal payment, the BTU adjustment and quality price reductions for the Delivery Month. If there are any such price adjustments, Buyer shall apply a credit for such adjustments to amounts owed Seller for the month coal was unloaded.

§8.4 Price Adjustment for Changes in Governmental Impositions. When used herein the term "Governmental Imposition" means all reasonable direct costs of compliance with all applicable new or revised federal, state and local laws and regulations or changes in enforcement or interpretation thereof as they are interpreted or enacted or revised or enforced after April 22, 2026, and during the Term hereof with respect to coal (excluding any non-compliance existing as of April 22, 2026, financing costs, income tax or property tax related costs, penalties, interest, fines, costs of arbitration, mediation, litigation, or any other type of dispute resolution through all stages of appeal, payment of judgments against Seller or Seller's affiliates) or on instruments or documents evidencing the same or on the proceeds thereof (excluding financing documents), and any law, governmental order, rule, ordinance, regulation, stipulation, decree, or other governmental requirement of any kind, or interpretation thereof, but only to the extent such Governmental Impositions pertain to coal mining practices, health and safety of miners (excluding wages, benefits, health care, insurance and retirement), or air and water quality standards, provided (a) such Governmental Impositions are imposed against the coal mining industry either on a regional, state or national basis; and (b) Seller identifies the specific obligations in connection with any Governmental Imposition claim made hereunder. Additionally, a Governmental Imposition adjustment shall only be made hereunder if the price adjustment is allocated evenly to all coal produced by Seller, including to all coal that is produced from the Coal Properties, so that Buyer is allocated only its proportionate share of such

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Governmental Imposition, and the Base Price shall likewise be decreased for any savings resulting from changes in such Governmental Imposition.

If the Base Price is increased pursuant to this §8.4 by more than one dollar ($1.00) per ton on a cumulative basis for any particular calendar year due to one (1) or more Governmental Impositions, Buyer may terminate this Agreement upon not less than thirty (30) days' written notice to Seller. Alternatively, Seller may elect, by forwarding written notice to Buyer within ten (10) days after receiving Buyer's notice of termination, to limit the cumulative Base Price increase pursuant to this §8.4 due to one (1) or more Governmental Impositions for any year to a maximum of one dollar ($1.00) per ton above such Base Price. In the event Seller makes such election, the increase shall be so limited and the remainder of this Agreement shall continue in full force and effect.

Notwithstanding any other provisions of this Section, there shall be no price adjustment under this Section as a result of any noncompliance as of August 31, 2026 with any Governmental Imposition currently existing or hereafter enacted, or for any penalties or interest imposed. Additionally, adjustments shall be made hereunder only if the price adjustment is allocated evenly to all coal that is produced from the Coal Properties, so that Buyer is allocated only its proportionate share of such Governmental Imposition. There shall be no change to the Base Price based on (i) reductions or loss of production or production capacity as a result of any Governmental Imposition or (ii) increases or decreases in costs that are adequately or representatively included in price, labor, supplies, capital, or fuel index adjustments to Base Price described above in Sections 8.1 – 8.4 and below in Exhibit D.

If, as and when any changes in a Governmental Imposition occurring after August 31, 2026 affect the costs of the coal produced from the Coal Properties or other source mines used to produce the coal sold hereunder, the applicable adjustment shall be adjusted (increased or decreased) in the

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same amount that the actual cost per ton of producing, mining, removing, preparing, loading, and selling the coal and/or coal supplied to Buyer pursuant to this Agreement is increased or decreased as a result of compliance in a reasonably cost effective manner with the Governmental Imposition. Any adjustments made under the provisions of this §8.4 shall include adjustments to offset Seller's change in costs for royalty, severance tax, and any other surcharge, if any, measured as a percentage of Base Price(s).

After Seller has determined the cost impact of any Government Imposition, which may be after the conclusion of each calendar year, Seller shall notify Buyer in writing of the amount and effective date of any adjustment to the applicable Base Price pursuant to the provisions of this §8.4 and shall furnish Buyer in writing of the amount and effective date of any Government Impositions serving as the basis for adjustment to the applicable Base Price pursuant to the provisions of this §8.4 and shall furnish Buyer with accurate and detailed computations and data reasonably necessary to substantiate such adjustment. Buyer shall have the right to inspect all books and records of Seller pertaining to the right to receive an applicable Base Price decrease or increase. Buyer shall notify Seller of any dispute with such adjustment within a reasonable time after receipt of such adjustment, taking into consideration any audits or requests for additional information by Buyer. It is Seller's obligation to ensure that Governmental Imposition decreases are given to Buyer.

SECTION 9. INVOICES, BILLING AND PAYMENT.

§9.1. Invoicing. Invoices for coal will be sent by Seller to Buyer electronically at the following address: fuels.accounting@lge-ku.com.

§9.2. Invoice Procedures for Coal Shipments. By the fifth (5^{th}) working day of the month following the Delivery Month (the "Payment Month"), the Buyer will provide Seller with a price

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calculation for all coal unloaded during the Delivery Month based on the applicable Price, and taking into account all quality price adjustments provided for in Section 8 (the "Buyer's Statement"). By the tenth (10^{th}) day of the Payment Month the Seller will provide Buyer with its invoice for all coal unloaded during the Delivery Month taking into account all quality price adjustments (the "Monthly Invoice").

§9.3. Payment Procedures for Coal Shipments. For all coal unloaded at Buyer's generating station(s) between the first (1st) and fifteenth (15th) days of any Delivery Month, Buyer shall make a "Preliminary Payment" of one-hundred percent (100%) of the Price for such coal (based on the assumption that the coal will meet all Guaranteed Monthly Weighted Average parameters) by the twenty-fifth (25th) day of such Delivery Month. All Preliminary Payments shall be calculated based solely on the then-current Price on a dollar-per-ton basis. By the fifteenth (15th) day of the Payment Month, Buyer will pay for all coal unloaded at the Buyer's generating station(s) between the sixteenth (16th) and the last day of any Delivery Month plus any quality adjustments for the Delivery Month as provided in §8.2 above.

For example, Buyer will make a Preliminary Payment by August 25 for coal unloaded between August 1 through August 15. On or before the fifth (5^{th}) working day of September, Buyer will provide Seller with the Buyer's Statement. On or before the tenth (10th) day of September, the Seller shall provide Buyer the Monthly Invoice for all coal unloaded by Buyer in August. The Monthly Invoice for August unloadings, to the extent it is verified by Buyer, will be paid by the fifteenth (15th) day of September. In every case referenced in this Section for payment, if a specific day is not a banking day and regular work day for Buyer, payment shall be made on the next regular work day for Buyer.

Buyer shall electronically transfer funds via ACH to Seller's Account based on the account information (including Bank name, ABA number and Account Number) provided in writing, in a form

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reasonably acceptable to Buyer, prior to the first (1st) Shipment under this Agreement. Seller reserves the right to modify such account information on prior written notice reasonably acceptable to Buyer.

In the event Seller notifies Buyer that a pattern has developed whereby payments are not being paid when due, as set forth herein, Buyer shall review its internal approval and payment procedures and remedy such payment practices, if any develop. The foregoing notwithstanding, the amount of any correct invoice not paid within five (5) business days when due, shall bear interest at the Interest Rate (as defined in §9.4) from the date the correct invoice was due through the date that the invoice is paid.

§9.4. Withholding. Buyer shall have the right to withhold from payment of any billing or billings any sums which it is not able in good faith to verify or which it otherwise in good faith disputes. Buyer shall notify Seller promptly in writing of any such issue, stating the basis of its claim and the amount it intends to withhold. Should any bona fide dispute involving the amounts payable hereunder extend to only a portion of any amount claimed due hereunder, the undisputed portion shall be paid as and when due. If any amount disputed by Buyer is determined to be due to Seller (whether by agreement of the Parties or final determination by a court of competent jurisdiction), it shall be paid within five (5) business days of such determination, along with interest accrued at the Interest Rate from the original due date until the date paid. As used herein, the term "Interest Rate" shall mean, for any date, the lesser of (i) the Prime Rate plus two percent (2%), and (ii) eighteen percent (18%), but in any event, no more than the highest rate permitted by applicable law. The term "Prime Rate" shall mean the rate of interest quoted by Citibank, N.A., New York branch, from time to time as its "prime" or "base" lending rate.

Payment by Buyer, whether knowing or inadvertent, of any amount in dispute shall not be deemed a waiver of any claims or rights by Buyer with respect to any disputed amounts or payments

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made. To the extent of a payment by Buyer of an amount in dispute at the time of payment which is later determined not to be due or owing by Buyer to Seller shall bear interest at the Interest Rate (as defined in §9.4) from the date the amount was paid through the date that the amount is refunded to Buyer by Seller.

§9.5. Financial Covenants. If the credit rating of either Buyer (if the Buyer has a public rating) or Buyer's affiliates that have public ratings falls below investment grade (BBB-as defined by Standard & Poor's or the equivalent as defined by other public ratings agencies), Buyer shall, within thirty (30) days after Seller's written request, provide Seller with a mutually agreed upon form of credit enhancement (e.g., letter of credit, guaranty from an investment grade entity, etc.) Until the mutually acceptable assurances of good credit are received, Seller has the right to require payment in cash at the time of delivery. Such mutually acceptable assurances of good credit shall not be more than the average monthly outstanding net balance for the prior two (2) months.

§9.6. Guaranty. Seller's Guarantor, Alliance Resource Partners, L.P., shall provide a guarantee in a form consistent with the attached Exhibit B, prior to the execution of this Agreement.

SECTION 10. FORCE MAJEURE.

§10.1. General Force Majeure. If either Party hereto is delayed in or prevented in whole or part, from performing any of its obligations or from utilizing the coal sold under this Agreement as a result of one or more events or occurrences which are both: (a) beyond the reasonable control of the affected Party, and (b) not the result of fault or negligence of the affected Party (a "Force Majeure Event"), then the obligations of both Parties hereto (other than payment for prior performance, except in case of bona fide dispute) shall be suspended to the extent made necessary by such Force Majeure Event; provided that the affected Party gives written notice to the other Party as early as practicable

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of the existence, nature and probable duration of the Force Majeure Event and makes commercially reasonable efforts to avoid or terminate the cause of the Force Majeure Event.

Seller's obligation to make commercially reasonable efforts to avoid the cause of the Force Majeure Event shall not be interpreted to require Seller to deliver coal to Buyer from Seller's affiliate mine operations and/or substitute coal sources. Buyer's obligation to make commercially reasonable efforts to avoid the cause of the Force Majeure Event shall not be interpreted to require Buyer to accept coal from Seller for delivery to any of Buyer's other generating stations (as listed in Recitals A) which are not affected by the Force Majeure Event or find alternate markets for Seller's coal. The provisions of this paragraph, however, are not intended to alter the outcome, calculation or binding nature of a relevant excused tonnage amount of Seller or Buyer, respectively, in the case of a Force Majeure Event, which calculations are described further in this Section 10.1.

As used herein and subject to the qualifications in (a) and (b) above, the term Force Majeure Event shall include but not be limited to acts of God, war, terrorism, riots, civil insurrection, acts of the public enemy, strikes, lockouts, industry-wide labor shortages, labor disputes which cause work stoppages, industry-wide shortages of materials and supplies, breakdown of equipment, adverse geological conditions in coal seams which were not detected despite prudent and reasonable mine planning and mining practices, explosions, mine accidents, fires, floods or earthquakes, the inability to obtain necessary mining permit(s) after applying for such with prudent and reasonable diligence and other similar or dissimilar events or occurrences that otherwise satisfy the definition of a Force Majeure Event herein. The Party declaring force majeure shall keep the other Party advised as to the continuance of the Force Majeure Event.

During any period in which Seller's ability to perform hereunder is affected by a Force Majeure Event, Seller shall not deliver any coal to any other buyers to whom Seller's ability to supply is

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similarly affected by such Force Majeure Event unless contractually committed to do so at the beginning of the Force Majeure Event; and further shall deliver to Buyer under this Agreement at least a pro rata portion (on a per ton basis) of its total contractual commitments for the Force Majeure period to all its buyers to whom Seller's ability to supply is similarly affected by such Force Majeure Event in place at the beginning of the Force Majeure Event, in accordance with the calculation below. If any Force Majeure Event affects Seller's ability to produce or obtain coal from its affiliate mine operations and/or substitute coal sources which are supplying coal hereunder, such events shall be considered a Force Majeure Event hereunder.

During any period in which Buyer's ability to perform hereunder is affected by a Force Majeure Event, Buyer shall not accept delivery of any coal from any other suppliers to whom Buyer's ability to accept delivery is similarly affected by such Force Majeure Event unless contractually committed to do so at the beginning of the Force Majeure Event; and further shall accept delivery of coal from Seller under this Agreement at least a pro rata portion (on a per ton basis) of its total contractual commitments to all its suppliers to whom Buyer's ability to accept delivery of coal is similarly affected by such Force Majeure Event in place at the beginning of the Force Majeure Event, in accordance with the calculation below. If any Force Majeure Event affects Buyer's ability to accept delivery of coal at its power generating stations which are receiving coal hereunder, such events shall be considered a Force Majeure Event hereunder.

For the purpose of any partial or total Force Majeure Event claimed by Seller under this Agreement, it will be presumed that, except for the Force Majeure Event, total production at the Coal Property would have occurred at a rate per day equal to the Base Quantity, or the Base Quantity adjusted to include Make-up Tons, if any, for the calendar year in which the Force Majeure Event occurs, divided by 240, which represents the average number of work days at the Coal Property

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in a calendar year. For purposes of any partial or total Force Majeure Event claimed by Buyer under this Agreement, it will presumed that, except for the Force Majeure Event, total shipments to Buyer from the Coal Property would have occurred at a rate equal to the Base Quantity, or the Base Quantity adjusted to include Make-up Tons, if any, for the calendar year in which the Force Majeure Event occurs divided by 326, which represents the average number of operating days at the generating stations in a calendar year.

During any period in which Seller's ability to perform hereunder is affected by a Force Majeure Event, Seller's obligation to deliver coal shall be suspended only in an amount or amounts not to exceed the quantity that was scheduled to be delivered under §5.1 from the Coal Property. For example of a total Force Majeure Event, if Seller's Coal Property was scheduled to deliver 250,000 tons of Base Quantity coal as established pursuant to §3.1 prior to a Force Majeure Event, and the Coal Property experienced a total Force Majeure Event for a period of ten (10) work days, Seller shall be excused from making delivery of up to 10,420 tons of coal from the Coal Property. Calculation as follows:

250,000 tons / 240 work days = 1,042 tons per day
1,042 tons × 10 work days = 10,420 tons Force Majeure Event excused tonnage limit.

For example of a partial Force Majeure Event, if Seller's Coal Property was scheduled to deliver 250,000 tons of Base Quantity coal as established pursuant to §3.1 prior to a Force Majeure Event, and the Coal Property experienced a partial Force Majeure Event and was only able to produce twenty-five percent (25%) of its normal production for a period of ten (10) work days during that calendar quarter, Seller shall be excused from making delivery of up to 7,810 tons of coal from the Coal Property. Calculation as follows:

250,000 tons × 75% = 187,500 tons
187,500 tons / 240 work days = 781 tons per day
781 tons × 10 work days = 7,810 tons Force Majeure Event excused tonnage limit.

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During any period in which Buyer's ability to perform hereunder is affected by a Force Majeure Event, Buyer's obligation to accept delivery of coal shall be suspended only in an amount or amounts not to exceed the quantity that was scheduled to be delivered under §3.1 to the generating station affected by the Force Majeure Event (the "Affected Generating Station"). For example of a total Force Majeure Event, if Buyer was scheduled to accept delivery of 250,000 tons of Base Quantity coal as established pursuant to §3.1 prior to a Force Majeure Event, and if Buyer's Affected Generating Station was scheduled to accept delivery of forty percent (40%) of the quantity of coal prior to a Force Majeure Event, and the Affected Generating Station experienced a total Force Majeure Event for a period of fifteen (15) operating days, Buyer shall be excused from accepting delivery of up to 4,605 tons of coal to the Affected Generating Station. Calculation as follows:

250,000 × 40% = 100,000 tons
100,000 tons / 326 operating days = 307 tons per day
307 tons × 15 operating days = 4,605 tons Force Majeure Event excused tonnage limit.

For example of a partial Force Majeure Event, if Buyer was scheduled to accept delivery of 250,000 tons of Base Quantity coal as established pursuant to §3.1 prior to a Force Majeure Event, and if Buyer's Affected Generating Station was scheduled to accept delivery of forty percent (40%) of the quantity of coal prior to a Force Majeure Event, and the Affected Generating Station experienced a partial Force Majeure Event and was only able to operate at twenty-five percent (25%) of its normal generation for a period of fifteen (15) operating days, Buyer shall be excused from accepting delivery of up to 3,450 tons of coal to the Affected Generating Station. Calculation as follows:

250,000 × 40% = 100,000 tons
100,000 × 75% = 75,000 tons
75,000 tons / 326 operating days = 230 tons per day
230 tons × 15 operating days = 3,450 tons Force Majeure Event excused tonnage limit.

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Buyer and Seller shall each have the sole discretion to claim Force Majeure Event excused tonnage in an amount less than the amount as determined by the formulas set forth in this §10.1.

Tonnage deficiencies resulting from a Seller's or Buyer's declared Force Majeure Event during the first thirty (30) days or less of such Force Majeure Event may be made up at the non-claiming Party's sole option on a mutually-agreed schedule during a reasonable period of time taking into account the tonnage impact of the Force Majeure Event; provided, however, the non-claiming Party shall be required to provide written notice to the other Party of its intent to make up such deliveries within ninety (90) days of the cessation of the Force Majeure Event. Tonnage deficiencies resulting from a Seller's or Buyer's declared Force Majeure Event after the first thirty (30) days may be made up only by mutual agreement of the Parties. Tonnage deficiencies resulting from a Force Majeure Event which are made up shall be treated as Make-Up Tons pursuant to §3.2 above, and to the extent necessary, the term of this Agreement will automatically be extended for the period necessary for the receipt or delivery of the Make-Up Tons.

If a Force Majeure Event continues for more than one hundred and eighty (180) days, the non-claiming Party shall have the right to terminate this Agreement, in its sole discretion, by providing five days prior written notice without further obligation on the part of either Party, except for obligations incurred prior to such termination.

The price for any tonnage deficiencies made up following Force Majeure shall be the Price (or the Adjusted Price, as the case may be) in effect at the time such tonnage deficiencies should have been delivered and not the Price (or the Adjusted Price, as the case may be) in effect at the time such tonnage deficiencies are actually delivered if the price is different than the price when the tonnage should have been delivered.

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Changes in market conditions, commercial frustration, commercial impracticability or the occurrence of unforeseen events rendering performance of this Agreement uneconomical for either Party shall not constitute a Force Majeure Event. Minor transportation delays which can be resolved by a mutually acceptable amendment to the delivery schedule without materially disrupting future shipments will not be considered Force Majeure Events, but shall be resolved by mutually acceptable schedule amendments and acceptance for such amendments shall not be unreasonably withheld.

For avoidance of doubt nothing in this Section 10.1 shall limit or supersede Buyer's rights and Seller's obligations described in Section 4.3.(b) in the case of a Warrior Mine Force Majeure Event.

§10.2 Environmental Law Force Majeure. In addition to, and not in limitation of, the provisions of §10.1 above, if Buyer concludes that any new environmental law is enacted or new rule, or regulation is promulgated (including without limitation, an amendment to or a new interpretation of an existing law, rule or regulation) after the date of execution of this Agreement which becomes effective during the term of this Agreement, which makes it impossible, commercially impracticable or uneconomical for Buyer to utilize this or like kind and quality coal which thereafter would be delivered under this Agreement, Buyer shall so notify Seller. Thereupon, Buyer and Seller shall promptly consider whether corrective actions can be taken in the mining and preparation of the coal at Seller's mine and/or in the handling and utilization of the coal at Buyer's generating station. If in Buyer's sole judgment any such actions will not, without unreasonable expense to Buyer, make it possible, commercially practicable and economical for Buyer to use the coal which would be delivered hereunder without violating any applicable law, regulation, policy or order, Buyer shall have the right, upon the later of sixty (60) days' notice to Seller or the effective date of such restriction, to terminate this Agreement without further obligation hereunder on the part of either Party except for obligations incurred prior to the time of such termination.

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Provided, however, and the foregoing notwithstanding, in the event such impossibility or commercial impracticability does not affect all of Buyer's generating stations referenced in Recital A hereof, Buyer's right of termination shall be limited to that percentage of the adjusted Base Quantity that was delivered hereunder to the generating station or stations affected by such impossibility or commercial impracticability during the most recent twelve months preceding such termination (or since the beginning of deliveries hereunder, if less than twelve (12) months).

If as a result of the adoption or reinterpretation of laws, regulations, policies or restrictions, or changes in the interpretation or enforcement thereof, Seller decides that it will be impossible, commercially impracticable, or uneconomical for Seller to produce the coal required hereunder, Seller shall so notify Buyer. Thereupon, Buyer and Seller shall promptly consider whether corrective actions can be taken in the mining and preparation of the coal at Seller's mine. If in Seller's sole judgment any such actions will not, without unreasonable expense to Seller, make it possible, commercially impracticable or uneconomical for Seller to sell the coal which would be delivered hereunder without violating any applicable law, regulation, policy or order, Seller shall have the right, upon the later of sixty (60) days' notice to Buyer of the effective date of such restriction, to terminate this Agreement without further obligation hereunder on the part of either Party except for obligations incurred prior to the time of such termination.

SECTION 11. NOTICES.

§11.1. Form and Place of Notice. Any notice, request for approval or other document required to be given under this Agreement shall be in writing, unless otherwise provided herein, and shall be deemed to have been sufficiently given when delivered in person, when successfully transmitted by facsimile or by electronic media, the business day after it is delivered to an established

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mail service for same day or overnight delivery, or when received if dispatched in the United States mail, postage prepaid, for mailing by first class, certified, or registered mail, return receipt requested, and addressed as follows:

If to Buyer:
Louisville Gas and Electric Company/Kentucky Utilities Company
2701 Eastpoint Parkway
Louisville, Kentucky 40223
Attn: Director Coal Supply and By-Products Marketing
Fax No: 502-627-3243

If to Seller:
Alliance Coal, LLC
1717 South Boulder Avenue, Suite 400
Tulsa, Oklahoma 74119
Attn: LEGAL
Fax No: 918-295-7361

With a copy to the General Counsel:
Alliance Coal, LLC
1717 South Boulder Avenue, Suite 400
Tulsa, OK 74119

With Copy To:
Alliance Coal, LLC
6301 New Cut Rd
Crestwood, KY 40014
Attn: General Manager – Sales & Logistics

§11.2. Change of Person or Address. Either Party may change the person or address specified above upon giving written notice to the other Party of such change.

SECTION 12. NO RESALE.

Buyer explicitly agrees Buyer shall not resell any of the coal purchased hereunder during the Term of this Agreement, provided however, that Buyer may make sales or transfers of coal to vendors or contractors owning or operating facilities located on its plant sites for the treatment, refinement or processing of coal for environmental, operational or other purposes.

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SECTION 13. INDEMNITY AND INSURANCE.

§13.1. Indemnity. Seller agrees to indemnify and save harmless Buyer, its officers, directors, employees and representatives from any responsibility and liability for any and all claims, demands, losses, legal actions for personal injuries, property damage and pollution (excluding inside and outside attorney's fees), including but not limited to those made by third parties (i) relating to the railcars provided by Buyer or Railway while such railcars are in the care and custody of the loading facility, (ii) due to any failure of Seller to comply with laws, regulations or ordinances, or (iii) due to the acts or omissions of Seller in the performance of this Agreement.

Buyer agrees to indemnify and save harmless Seller, its officers, directors, employees and representatives from any responsibility and liability for any and all claims, demands, losses, legal actions for personal injuries, property damage and pollution (excluding inside and outside attorney's fees), including but not limited to those made by third parties (i) due to acts or omissions of Buyer or Buyer's contractors relating to the railcars provided by Buyer or Buyer's contractors to Seller, (ii) due to any failure of Buyer to comply with laws, regulations or ordinances, or (iii) due to the acts or omissions of Buyer in the performance of this Agreement.

The Parties' respective obligations of indemnity set forth herein shall survive the termination, expiration or cancellation of this Agreement for a period of five (5) years from the date hereof.

§13.2. Insurance.

For the duration of this Agreement, Seller, at its own expense agrees to carry, or caused to be carried, insurance coverage, or provide acceptable proof of self-insurance with minimum limits as follows:

(1) Workers' Compensation and Employer's Liability Policy, which shall include:

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i. Workers' Compensation (Coverage A);

ii. Employer's Liability (Coverage B) with minimum limits of $1,000,000 Bodily Injury by Accident, each Accident, $1,000,000 Bodily Injury by Disease, each Employee;

iii. All States Endorsement;

(2) Commercial General Liability Policy, which shall have minimum limits of $1,000,000 each occurrence, $2,000,000 Products/Completed Operations Aggregate, $1,000,000 Personal and Advertising Injury each occurrence, in all cases subject to $2,000,000 in the general aggregate for all such claims, and including:

i. Blanket Written Contractual Liability to the extent covered by the policy against liability assumed by Seller under this Agreement;

ii. Include Additional Insured endorsement GC 2010 or CG2037, or its equivalent;

(3) Commercial Automobile Liability Policy, covering the use of all owned, non-owned, and hired automobiles, with bodily injury coverage, including death and property damage, combined single minimum limit of $1,000,000 each occurrence with respect to Seller's or Seller's contractor(s)'s vehicles.

(4) Seller shall carry Umbrella/Excess liability insurance with minimum limits of $5,000,000 per occurrence, $5,000,000 in aggregate, to apply to Employer's Liability, Commercial General Liability, and Commercial Auto Liability coverage.

(5) Railroad Liability & Federal Employers Liability Act (FELA) coverage is required at all times during the contract term when Seller's activities include the operation of railroads or railroad locomotives, maintenance on railroad tracks or railcars, or work around railroad tracks. The minimum limits are $5,000,000 per occurrence, $5,000,000 in aggregate. Coverage shall include bodily injury

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and property damage liability, bill of lading (cargo) coverage, foreign rolling stock coverage, evacuation expense coverage, FELA, pollution liabilities, including coverage for bodily injury (including death and mental anguish), property damage, defense costs, and cleanup costs. Provided that Seller's contractors or Buyer's contractors (e.g. Railway) are performing all of the work that falls under the Federal Employers Liability Act, and such work falls within an exclusion under Seller's insurance policies, Seller may satisfy the Railroad Liability and FELA coverage requirement by requiring all applicable contractors (i.e. Seller's contractors) to carry this coverage.

(6) Marine Liability and Maritime Employer's Liability insurance is required at all times during the contract term, and should be carried by Seller or Fleeting Contractor. Coverage required includes limits of $5,000,000 per occurrence and $5,000,000 in aggregate; coverage shall include marine general liability, contractual liability, protection & indemnity, landing owners', stevedoring, wharfingers, collision & towers liability, Jones Act, Tankerman's Legal and pollution liabilities, including coverage for bodily injury (including death and mental anguish), property damage, defense costs and clean-up costs. Coverage shall be primary and non-contributory. To the extent that the work related to marine liability and maritime employer's liability is performed solely by Seller's contractors or subcontractors, Seller may satisfy this requirement by requiring all applicable contractors or subcontractors carry this coverage.

Except with regard to Workers' Compensation coverage, all of the above policies shall name Buyer as an additional insured. Coverage shall be primary/non-contributory in favor of Buyer. If any of the above policies are written on an occurrence basis, then the retroactive date of the policy or policies will be no later than the effective date of this Agreement. If any of the above policies are written on a claims-made basis, then such policy or policies shall be maintained in full force and effect by Seller for a period of no less than eighteen (18) months after any termination or expiration of this

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Agreement. Certificates of insurance satisfactory in form to Buyer and signed by Seller's insurer shall be mailed to: Attention: Manager, Coal Supply Services, LG&E and KU Services Company, 2701 Eastpoint Parkway, Louisville, Kentucky 40223. Seller shall cause its insurer to waive all subrogation rights against Buyer respecting all losses or claims arising from performance hereunder, where applicable by law. The policies shall be written by insurance companies which have a Best Rating of not less than "A -, VII¬". Upon Buyer's request, Seller shall provide Buyer with insurance policies from Seller's insurer evidencing the insurance coverage specified in this Agreement. Any receipt of such documents or their review by Buyer shall not relieve Seller from or be deemed a waiver of Buyer's rights to insist on strict fulfillment of Seller's obligations under this Agreement.

Seller shall provide certificates of insurance to Buyer for each policy of insurance required above, and evidence the items noted below:

i. Each certificate shall properly identify the certificate holder as Buyer;

ii. Certificate shall verify additional insured status on all coverages outlined above;

iii. Certificate shall verify the blanket waiver of subrogation, except where not applicable by law;

iv. Certificate shall verify Primary/Non-contributory wording in favor of Buyer;

v. Certificate shall identify policies which are written on a claims-made basis, and state the expiration date of the policy.

Each policy of insurance required to be maintained by Seller under this Agreement (except the Workers' Compensation and Employer's Liability policy) shall cover all losses and claims of Seller regardless of whether they arise directly to Seller or indirectly through Seller's contractors (e.g., Seller's Commercial General Liability policy must cover Seller and additional insureds against negligent acts of a subcontractor, etc.). This Agreement only represents minimum insurance

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requirements; it does not mitigate or reduce liability required by the indemnity agreement, nor should it be deemed to be the full responsibility of the Seller or Seller's contractor(s) for liability. Seller is responsible for Seller's contractors' insurance meeting the requirements of the Agreement.

SECTION 14. TERMINATION FOR DEFAULT.

If either Party hereto commits a material breach of any of its obligations under this Agreement at any time (other than (i) Seller's failure to deliver coal meeting the quality specifications hereunder, exclusive remedies for which are provided in Section 6 and §8.2 and (ii) Buyer's failure or Seller's failure to comply with its respective financial covenants, exclusive remedies for which are provided in §9.5), then the other Party has the right to give written notice describing such breach and stating its intention to terminate this Agreement no sooner than ten (10) days after the date of the notice (the "notice period"). If such material breach is curable and the breaching Party cures such material breach within the notice period, then this Agreement shall not be terminated due to such material breach. If such material breach is not curable or the breaching Party fails to cure such material breach within the notice period, then this Agreement shall terminate at the end of the notice period and in addition the Parties shall have all other rights and remedies available under this Agreement and at law and in equity (except that nothing in this Section 14 should be construed to afford any right or remedy waived or limited in §19.8 of this Agreement).

SECTION 15. TAXES, DUTIES AND FEES.

Buyer shall pay when due, and the price set forth in Section 8 of this Agreement, as it may be adjusted, shall be inclusive of, all taxes, duties, fees and other assessments of whatever nature imposed by governmental authorities with respect to the transactions contemplated under this Agreement.

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SECTION 16. DOCUMENTATION AND RIGHT OF AUDIT.

Buyer and Seller shall maintain all records and accounts pertaining to payments, quantities, quality analyses, source, permits and mine plans for all coal supplied under this Agreement for a period lasting through the term of this Agreement and for two (2) years thereafter. Either Buyer or Seller shall have the right at their expense, and at no additional expense to the other Party, to audit, copy and inspect such records and accounts at any reasonable time upon reasonable notice during the term of this Agreement and for two (2) years thereafter.

SECTION 17. EQUAL EMPLOYMENT OPPORTUNITY.

To the extent applicable, Seller shall comply with all of the following provisions and laws: Equal Opportunity regulations set forth in 41 CFR § 60-1.4(a) and (c) prohibiting discrimination against any employee or applicant for employment because of race, color, religion, sex, or national origin; Vietnam Era Veterans Readjustment Assistance Act regulations set forth in 41 CFR § 50-250.4 relating to the employment and advancement of disabled veterans and veterans of the Vietnam Era; Rehabilitation Act regulations set forth in 41 CFR § 60-741.4 relating to the employment and advancement of qualified disabled employees and applicants for employment; the clause known as "Utilization of Small Business Concerns and Small Business Concerns Owned and Controlled by Socially and Economically Disadvantaged Individuals" set forth in 15 USC § 637(d)(3); and subcontracting plan requirements set forth in 15 USC § 637(d).

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SECTION 18. COAL PROPERTIES INSPECTIONS.

Buyer and its representatives, and others as may be required by applicable laws, ordinances and regulations shall have the right at all reasonable times and at their own expense to inspect each and every one of the Coal Properties, including the loading facilities, scales sampling systems, wash plant facilities, mining equipment, permits and mine plans for conformance with this Agreement. Seller shall cooperate with Buyer's request to inspect the Coal Properties at no additional cost to Buyer and shall undertake reasonable care and precautions to prevent personal injuries to any representatives, agents or employees of Buyer (collectively, "Visitors") who inspect any such Coal Properties. Any such Visitors shall comply with Seller's regulations and rules regarding conduct on the work site, made known to Visitors prior to entry, as well as safety measures mandated by local, state or federal rules, regulations and laws. Buyer understands that coal related facilities are inherently high-risk environments. Buyer's failure to inspect any one or more of the Coal Properties or to object to defects therein at the time Buyer inspects the same shall not relieve Seller of any of its responsibilities nor be deemed to be a waiver of any of Buyer's rights hereunder. Buyer and/or its representatives shall provide Seller with prior notice of any request to inspect the Coal Properties.

SECTION 19. MISCELLANEOUS.

§19.1. Applicable Law. This Agreement shall be construed in accordance with the laws of the Commonwealth of Kentucky, and all questions of performance of obligations hereunder shall be determined in accordance with such laws.

§19.2. Headings. The paragraph headings appearing in this Agreement are for convenience only and shall not affect the meaning or interpretation of this Agreement.

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§19.3. Waiver. The failure of either Party to insist on strict performance of any provision of this Agreement, or to take advantage of any rights hereunder, shall not be construed as a waiver of such provision or right.

§19.4. Remedies Cumulative. Except as otherwise specifically provided herein, the remedies provided under this Agreement shall be cumulative and in addition to other remedies provided under this Agreement or by law or in equity.

§19.5. Severability. If any provision of this Agreement is found contrary to law or unenforceable by any court of law, the remaining provisions shall be severable and enforceable in accordance with their terms, unless such unlawful or unenforceable provision is material to the transactions contemplated hereby, in which case the Parties shall negotiate in good faith a substitute provision.

§19.6. Binding Effect. This Agreement shall bind and inure to the benefit of the Parties and their successors and assigns.

§19.7. Assignment. Except as provided herein below, neither Buyer nor Seller may assign or otherwise transfer (whether voluntarily, involuntarily or by operation of law) this Agreement or any rights or obligations hereunder without the prior written consent of the Non-Assigning Party (as hereinafter defined), which consent shall not be unreasonably withheld, denied, or delayed. No assignment or other transfer shall be permitted if (a) the Assigning Party is in default of this Agreement; (b) an event has occurred that, after any required notice and cure periods, may become a default of the Assigning Party; or (c) the Assigning Party has declared a force majeure event that is continuing. When considering approval of a proposed assignment or other transfer, the Non-Assigning Party agrees that it will not seek, as a condition precedent to such approval, to alter the terms of this Agreement.

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In regard to the foregoing, the Non-Assigning Party may not withhold consent if all of the following conditions have been clearly and strictly met:

(a) with respect to a proposed assignment or transfer to a non-affiliated company, (i) the Assigning Party and the proposed assignee/transferee has provided the Non-Assigning Party with evidence sufficient and satisfactory to the Non-Assigning Party that the proposed assignee/transferee has the financial capability to meet its obligations hereunder; (ii) in the case of Seller's proposed assignment or transfer, the proposed assignee/transferee is a mining company with an established reputation in the industry for providing a reliable supply of coal in the quantity required by this Agreement and owns and has the right to sell coal from the Coal Properties or, alternatively in the case of Buyer's proposed assignment or transfer, the proposed assignee/transferee is operating an established coal burning electric generating station with an established reputation in the utility industry for providing a reliable supply of electricity; (iii) the proposed assignee/transferee enters into an agreement with the Non-Assigning Party identical in all respects (except for the identification of Seller or Buyer and the term, which shall be revised to reflect the then remaining balance of the term hereof) to this Agreement; and (iv) the proposed assignee/transferee can provide assurances generally equivalent to those provided in §9.5 or §9.6; or

(b) with respect to a proposed assignment or other transfer to an affiliated company, (i) all of the foregoing conditions for a proposed assignment or other transfer to a non-affiliated company in subsection (a) immediately above have been met; and (ii) the Assigning Party shall agree to continue as a joint obligor under the Agreement.

For purposes of this Section, the term "Assigning Party" shall refer to the party proposing to assign or otherwise transfer the Agreement, either Buyer or Seller, as the case may be, and the term

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"Non-Assigning Party" shall refer to either (a) Buyer, if Seller is proposing assignment or transfer, or (b) Seller, if Buyer is proposing assignment or transfer.

Notwithstanding the foregoing, no consent is required for an assignment or other transfer by a party to the successor-in-interest of all or substantially all of the assets of such party or of all or substantially all of the ownership interest in such party, or as part of a merger, reorganization or consolidation involving such party.

In the event of an attempted assignment or other transfer contrary to the provisions of this section, such assignment or other transfer is void and the Non-Assigning Party may terminate this Agreement immediately.

Buyer's rights or duties under this Agreement may be performed by one or more agents, including without limitation, LG&E and KU Services Company.

Buyer acknowledges that Seller's right to engage its subcontractors in performing certain obligations hereunder and Seller's appointment of Alliance Coal Sales, as its agent, shall not be deemed to constitute an assignment of this Agreement. Also the encumbering, mortgaging, hypothecating or otherwise pledging the proceeds of this Agreement and any rights hereunder by a party as security in connection with a financing transaction of such party shall not be deemed to constitute an assignment or other transfer hereunder.

§19.8. Limitation of Remedies. NOTWITHSTANDING ANYTHING HEREIN TO THE CONTRARY, EXCEPT TO THE EXTENT A CLAIM, DEMAND, LOSS, OR LEGAL ACTION BROUGHT BY A THIRD PARTY INCLUDES ONE OR MORE SUCH ITEMS AND FOR WHICH THERE IS AN INDEMNITY OBLIGATION UNDER THIS AGREEMENT WITH RESPECT TO SUCH THIRD PARTY CLAIM, DEMAND, LOSS OR LEGAL ACTION, NEITHER PARTY SHALL BE LIABLE FOR CONSEQUENTIAL, PUNITIVE, EXEMPLARY,

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SPECIAL OR INDIRECT DAMAGES, LOST REVENUES, LOST PROFITS OR OTHER BUSINESS INTERRUPTION DAMAGES, BY STATUTE, IN TORT OR CONTRACT, UNDER ANY INDEMNITY PROVISION OR OTHERWISE. EXCEPT AS EXPRESSLY SET FORTH HEREIN, SELLER EXPRESSLY NEGATES ANY OTHER REPRESENTATION OR WARRANTY, WRITTEN OR ORAL, EXPRESS OR IMPLIED, INCLUDING ANY REPRESENTATION OR WARRANTY WITH RESPECT TO CONFORMITY TO MODELS OR SAMPLES, MERCHANTABILITY, OR FITNESS FOR ANY PARTICULAR PURPOSE.

§19.9. Counterparts. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together will constitute one and the same instrument. Delivery of the executed signature pages by facsimile transaction will constitute effective and binding execution and delivery of this Agreement.

§19.10. Entire Agreement. This Agreement contains the entire agreement between the Parties as to the subject matter hereof, and there are no representations, understandings or agreements, oral or written, which are not included herein.

§19.11. Amendments. Except as otherwise provided herein, this Agreement may not be amended, supplemented or otherwise modified except by written instrument signed by both Parties.

§19.12 Several Liability. LG&E and KU shall be severally but not jointly liable for obligations of Buyer hereunder, and shall be liable only for such obligations that pertain to a particular party constituting Buyer.

§19.13 Relationship of the Parties. Seller agrees that it is not and will not hold itself out as a partner, joint venture, employee, agent or representative of Buyer. Nothing herein contained shall be construed as creating a single enterprise, joint venture, agency, partnership, joint employee, owner-contractor, or lessor-lessee relationship between Buyer and Seller or Buyer and Producer.

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§19.14 Forward Contract. The Parties agree that the transactions for the sale and purchase of coal hereunder are and shall constitute "forward contracts", and that the Parties hereto are and shall be considered "forward contract merchants" within the meaning of the United States Bankruptcy Code.

§19.15 Exhibits. Exhibits A and D are shown for example purposes only and not intended to reflect individual year pricing.

[Signature Page Follows]

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IN WITNESS WHEREOF, the Parties have executed this Agreement intending it to be binding as of the dates indicated below and to be performed as set out herein.

BUYER:

LOUISVILLE GAS AND ELECTRIC COMPANY

By: Signed by: Charles R. Schram 59C3B324FAD7402...
Charles R. Schram
VP – Energy Supply and Analysis

Date: 10/7/2026 | 7:23 AM EDT

Initial CA

Initial JPF

KENTUCKY UTILITIES COMPANY

By: Signed by: Charles R. Schram 59C3B324FAD7402...
Charles R. Schram
VP - Energy Supply and Analysis

Date: 10/7/2026 | 7:23 AM EDT

SELLER:

ALLIANCE COAL, LLC

By: Timothy J. Whelan
Timothy J. Whelan
Senior Vice President Sales & Marketing

Date: 9/28/26

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Exhibit A

SAMPLE COAL PAYMENT FORM
Total Evaluated Coal Costs for Coal Supply Agreement No. J27002
For contracts supplied from multiple "origins", each "origin will be calculated individually.

	Section I	**Base Data**	
1)	Base F.O.B. price per ton:	_____	/ton
1a)	Tons of coal unloaded:	_____	tons
2)	Guaranteed monthly weighted avg. heat content:	12,200	BTU/LB.
2r)	As received monthly weighted avg. heat content:	_____	BTU/LB.
2a)	Total Energy (BTUs) unloaded in the month:	_____	MMBTU

[(Line 1a) *2,000 lb./ton*(Line 2r)] *MMBTU/1,000,000 BTU
[( ) *2,000 lb./ton*( )]*MMBTU/1,000,000 BTU

2b)	Base F.O.B. price per MMBTU:	_____	MMBTU

{[(Line 1)/(Line 2)]*(1 ton/2,000 lb.)]}*1,000,000 BTU/MMBTU
{[(/ton)/(BTU/LB)]*(1 ton/2,000 lb.)}*1,000,000 BTU/MMBTU

3)	Guaranteed monthly weighted avg. sulfur	2.85	LBS./MMBTU
3r)	As received monthly weighted avg. sulfur	_____	LBS./MMBTU
4)	Guaranteed monthly weighted avg. ash	7.75	LBS./MMBTU
4r)	As received monthly weighted avg. ash	_____	LBS./MMBTU
5)	Guaranteed monthly weighted avg. moisture	7.00	LBS./MMBTU
5r)	As received monthly weighted avg. moisture	_____	LBS./MMBTU
6)	BTU True Up: {[(line 2r – line 2)] ÷ line 2} × line 1	_____	Dollars/Ton
6a)	BTU True Up Dollars: (line 6 × line 1a)	_____	Dollars

	Section II	**Discounts**
	Assign a (-) to all discounts (round to (5) decimal places)	
7)	BTU/LB.: If line 2r is less than 12,050 BTU/lb. then: {1 - (line 2r) / (line 2)} * $0.2604/MMBTU {1 - ( ) / ( )} * 0.2604 =	$_____ / MMBTU
8)	SULFUR: If line 3r is greater than 2.95 lbs./MMBTU [(line 3r) - (line 3)] * $0.1232/MMBTU per lb. Sulfur/MMBTU [( ) - ( )] * 0.1232 =	$_____ / MMBTU
9)	ASH: If line 4r is greater than 8.75 lbs./MMBTU [(line 4r) - (line 4)] * $0.0083/MMBTU per lb. Ash/MMBTU [( ) - ( )] * 0.0083 =	$_____ / MMBTU
10)	MOISTURE: If line 5r is greater than 7.75 lbs./MMBTU [(line 5r) - (line 5)] * $0.0016/MMBTU per lb. Moist./MMBTU [( ) - ( )] * 0.0016 =	$_____ / MMBTU

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Section III		**Total Price Adjustments**
Determine total discounts as follows:		
11)	BTU/lb. Discount Dollars (line 7 × line 2a)	$_____ Dollars
12)	Sulfur Discount Dollars (line 8 × line 2a)	$_____ Dollars
13)	Ash Discount Dollars (line 9 × line 2a)	$_____ Dollars
14)	Moisture Discount Dollars (line 10 × line 2a)	$_____ Dollars
15)	Total Discount Dollars: Sum of lines 11 thru 14:	$_____ Dollars

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Total Coal Payment Calculation

16)	Total coal payment for month: [(line 1 x line 1a) + line 6a] – line 15	$ _____ Dollars

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EXHIBIT B

GUARANTY

This Guaranty (the "Guaranty") is made by **Alliance Resource Partners, L.P.** (the "Guarantor"), a Delaware limited partnership, in favor of **Louisville Gas and Electric Company and Kentucky Utilities Company** (collectively the "Beneficiary"), in consideration of the Beneficiary entering into agreement(s) with Alliance Coal, LLC (the "Counterparty").

1. **Guaranty**: Guarantor does hereby unconditionally and absolutely guarantee to Beneficiary the full and faithful payment by Counterparty of any amounts (including any damages or amounts for nonperformance or indemnification) due to the Beneficiary under and pursuant to that certain Coal Supply Agreement dated August 31, 2026 (identified as Contract J27002) and any amendments thereto that may be entered into from time to time hereafter, (the "Agreement") (the payment obligations described above are referred to herein collectively as the "Guaranteed Obligations"). In no event shall Guarantor have any obligation to perform any nonpayment obligations of Counterparty under the Agreement.

2. **Guaranty Absolute**: The Guarantor guarantees that the Guaranteed Obligations will be paid strictly in accordance with the terms of the Agreement, regardless of any law, regulation or order now or hereafter in effect in any jurisdiction affecting any of such terms or the rights of Beneficiary with respect thereto. The obligations of the Guarantor under this Guaranty are independent of, but related to, the Counterparty's obligations under the Agreement and a separate action or actions may be brought and prosecuted against the Guarantor to enforce this Guaranty, irrespective of whether any action is brought against one or more of the parties constituting Counterparty or whether one or more of the parties constituting Counterparty is joined in any such action or actions.

   Notwithstanding any provision to the contrary contained herein, Guarantor's liability hereunder shall be and is specifically limited to payment obligations as expressly set forth in Section 1 above, and in no event shall Guarantor be liable for the payment of consequential, exemplary, equitable, loss of profits, punitive, or any other special or indirect damages, costs, or fees.

   This Guaranty shall continue to be effective or be reinstated, as the case may be, if at any time any payment of any of the Guaranteed Obligations is rescinded or must otherwise be returned by Beneficiary or any other Person upon the insolvency, bankruptcy or reorganization of one or more of the parties constituting Counterparty or the Guarantor or otherwise, all as though such payments had not been made. The obligations of the Guarantor under this Guaranty shall at all times rank at least *pari passu* in right of payment with all other unsecured and unsubordinated indebtedness (actual or contingent) of the Guarantor, except as may be required by law. This Guaranty shall continue to be effective if one or more of the parties constituting Counterparty merges or consolidates with or into another entity, loses its separate legal identity or ceases to exist.

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This Guaranty is a continuing guaranty of the payment (and not of collection) by each of the parties constituting Counterparty of its obligations under the Agreement. In no event shall Guarantor's liability to Beneficiary exceed Counterparty's liability under the Agreement, notwithstanding the effect of the insolvency, bankruptcy or reorganization of Counterparty. The Guarantor agrees that its obligations under this Guaranty shall not be impaired, modified, changed, released or limited in any manner whatsoever by any impairment, modification, change, release or limitation of the liability of one or more parties constituting Counterparty (or the estate in bankruptcy of one or more parties constituting Counterparty) resulting from the operation of any present or future provision of the federal bankruptcy law or other similar statute.

3. **Waivers and Acknowledgments**: The Guarantor hereby waives presentment, protest, acceleration, dishonor, promptness, diligence, filing of claims with a court in the event of insolvency or bankruptcy of the one or more parties constituting Counterparty, notice of acceptance of this Guaranty and any other notice with respect to any of the Guaranteed Obligations and this Guaranty and any requirement that Beneficiary protect, secure, perfect or insure any lien or any property subject thereto or exhaust any right or take any action against one or more of the parties constituting Counterparty or any other Person or entity, or any collateral; provided, however, that Guarantor reserves the right to any defenses available to Counterparty or Guarantor other than defenses arising from the bankruptcy, insolvency, incapacity, liquidation or dissolution of Counterparty. During the term hereof, the Guarantor hereby waives any right to revoke this Guaranty, and acknowledges that this Guaranty is continuing in nature and applies to all Guaranteed Obligations, whether existing now or in the future.

   No delay of Beneficiary in the exercise of, or failure to exercise, any rights hereunder shall operate as a waiver of such rights, a waiver of any other rights or a release of Guarantor from any obligations hereunder nor shall any single or partial exercise by Beneficiary of any right, remedy or power hereunder preclude any other or future exercise of any right, remedy or power. Each and every right, remedy and power hereby granted to Beneficiary or allowed it by law or other agreement shall be cumulative and not exclusive of any other, and may be exercised by Beneficiary from time to time.

4. **Expenses**: In the event that Beneficiary is required to institute litigation to enforce Guarantor's obligations under this Guaranty, Beneficiary shall be entitled to make application to the court for an award of reasonable attorneys' fees actually incurred in the enforcement of same; provided, however, that attorneys' fees shall only be awarded if the court determines that Guarantor's defenses to enforcement of said obligations were presented for improper purpose, were frivolous, and/or had no reasonable basis in law or in fact.

5. **Subrogation**: The Guarantor will not exercise any right that it may now or hereafter acquire against Counterparty that arise from the existence, payment, or enforcement of the Guarantor's Obligations under this Guaranty, including, without limitation, any right of subrogation, reimbursement, exoneration, contribution or indemnification and any right to participate in any claim or remedy of Beneficiary against Counterparty or any collateral,

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whether or not such claim, remedy or right arises in equity or under contract, statute or common law, including, without limitation, the right to take or receive from Counterparty, directly or indirectly, in cash or other property or by setoff or in any other manner, payment or security on account of such claim, remedy or right, unless and until all of the obligations of Counterparty under the Agreement and all other amounts payable under this Guaranty shall have been paid in full in cash (and not subject to disgorgement in bankruptcy or otherwise). If any amount shall be paid to the Guarantor in violation of the preceding sentence at any time prior to the later of the payment in full in cash of the Guaranteed Obligations and all other amounts payable under this Guaranty, the Guarantor shall hold such amount as agent for the benefit of Beneficiary, which amount shall forthwith be paid to Beneficiary to be credited and applied to the Guaranteed Obligations and all other amounts payable under this Guaranty, whether matured or unmatured, in accordance with the terms of the Agreement, or to be held as collateral for any Guaranteed Obligations or other amounts payable under this Guaranty thereafter arising. If (i) the Guarantor shall make payment to Beneficiary of all or any part of the Guaranteed Obligations and (ii) all of the Guaranteed Obligations and all other amounts payable under this Guaranty shall be paid in full in cash, Beneficiary will, at the Guarantor's request and expense, execute and deliver to the Guarantor appropriate documents, without recourse and without representation or warranty by Beneficiary, of all of Beneficiary's rights and benefits under the Agreement. In the event Guarantor performs part or all of Counterparty's payment obligations, Guarantor shall be entitled to Counterparty's rights and benefits under the Agreement and shall be subrogated to Counterparty's rights to Beneficiary with respect to such of Counterparty's obligations so performed by Guarantor.

6. **Reservation of Defenses**: Guarantor agrees that except as expressly set forth herein, it will remain bound upon this Guarantee notwithstanding any defenses which, pursuant to the laws of suretyship, would otherwise relieve a guarantor of its obligations under a guaranty. Guarantor does reserve the right to assert defenses which Counterparty may have to payment of any Guaranteed Obligation other than defenses arising from the bankruptcy or insolvency of Counterparty and other defenses expressly waived hereby.

7. **Notices**: All demands, notices and other communications provided for hereunder shall, unless otherwise specifically provided herein, (a) be in writing addressed to the party receiving the notice at the address set forth below or at such other address as may be designated by written notice, from time to time, to the other party, and (b) be effective upon receipt, when mailed by U.S. mail, registered or certified, return receipt requested, postage prepaid, or personally delivered. Notices shall be sent to the following addresses:

If to Guarantor:

Alliance Resource Partners, L.P.
Chief Financial Officer
1717 S. Boulder Avenue, Suite 400
Tulsa, Oklahoma 74119

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With a copy to:

Alliance Resource Partners, L.P.
General Counsel
1717 S Boulder Avenue, Suite 400
Tulsa, Oklahoma 74119

If to Counterparty:

Alliance Coal, LLC
Assistant General Counsel
1717 S. Boulder Avenue, Suite 400
Tulsa, Oklahoma 74119

If to Beneficiary:

Louisville Gas and Electric Company
2701 Eastpoint Parkway
Louisville, Kentucky 40223
Attn: Director Coal Supply and By-Products Marketing

Kentucky Utilities Company
2701 Eastpoint Parkway
Louisville, Kentucky 40223
Attn: Director Coal Supply and By-Products Marketing

8. **Demand and Payment**: If Counterparty fails to pay any obligation and Beneficiary elects to exercise its rights under this Guaranty, Beneficiary shall make a written demand on Guarantor (a "Payment Demand"). Any Payment Demand by Beneficiary hereunder shall be in writing, signed by a duly authorized officer of Beneficiary and delivered to the Guarantor pursuant to Section 7 hereof, and shall (a) reference this Guaranty, (b) specifically identify Beneficiary, the Guaranteed Obligations to be performed or paid and the amount of such Guaranteed Obligations and (c) if applicable, set forth payment instructions. Guarantor shall pay, or cause to be paid, such Guaranteed Obligations within thirty (30) business days of receipt of such Payment Demand.

9. **Representations and Warranties of Guarantor**: Guarantor represents and warrants that:

(a) it is a limited partnership duly organized and validly existing under the laws of the State of Delaware and has the power and authority to execute, deliver and carry out the terms and provisions of the Guaranty;

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(b) no authorization, approval, consent or order of, or registration or filing with, any court or other governmental body having jurisdiction over Guarantor is required on the part of Guarantor for the execution and delivery of this Guaranty; and

(c) this Guaranty constitutes a valid and legally binding agreement of Guarantor, except as the enforceability of this Guaranty may be limited by the effect of any applicable bankruptcy, insolvency, reorganization, moratorium or similar laws effecting creditors' rights generally and by general principles of equity.

10. **Miscellaneous:**

Default. Guarantor represents and warrants that to its best information, knowledge and belief, no default(s) of the Agreement are known to exist as of the date of this Guaranty. In the event Counterparty defaults in the performance of any Guaranteed Obligations under the Agreement, Beneficiary shall give written notice to Guarantor. Promptly thereafter, Guarantor shall perform or cause to be performed such payment obligation of Counterparty as required by the Agreement.

Term. This Guaranty shall continue in full force and effect until the termination or expiration of the Agreement. Notwithstanding the foregoing, upon termination or expiration hereof, Guarantor agrees that the obligations and liabilities hereunder shall survive and continue in full force and effect with respect to any Guaranteed Obligations that have been contracted for or arise prior to the termination or expiration date, whether such Guaranteed Obligations become due and payable prior to or after the expiration or termination date.

Assignment. Neither party shall assign its rights or obligations under this Guaranty without the express written consent of the other party, which consent shall not be unreasonably withheld, conditioned or delayed, and any purported assignment absent such consent is void.

Severability. If any provision or portion of a provision of this agreement is declared void and/or unenforceable, such provision or portion shall be deemed severed from this agreement which shall otherwise remain in full force and effect.

Amendments. No amendment of this Guaranty shall be effective unless in writing and signed by Guarantor, Counterparty and Beneficiary. No waiver of any provision of this Guaranty nor consent to any departure by Guarantor therefrom shall in any event be effective unless such waiver or consent shall be in writing and signed by Beneficiary. Any such waiver shall be effective only in the specific instance and for the specific purpose for which it was given.

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Successors and Assigns. This Guaranty shall be binding upon Guarantor, its successors and permitted assigns and inure to the benefit of and be enforceable by Beneficiary, its successors and assigns.

Prior Agreements. The Guaranty embodies the entire agreement and understanding between Guarantor and Beneficiary and supersedes all prior agreements and understandings relating to the subject matter hereof.

Headings. The headings in this Guaranty are for purposes of reference only, and shall not affect the meaning hereof.

11. **Limitation by Law**: All rights, remedies and powers provided in this Guaranty may be exercised only to the extent that the exercise thereof does not violate any applicable provision of law, and all the provisions of this Guaranty are intended to be subject to all applicable mandatory provisions of law that may be controlling and to be limited to the extent necessary so that they will not render this Guaranty invalid, unenforceable, in whole or in part, or not entitled to be recorded, registered or filed under the provisions of any applicable law.

12. **Governing Law**: This Guaranty shall in all respects be governed by and construed in accordance with the laws of the State of Delaware, without regard to principles of conflicts of laws.

IN WITNESS WHEREOF, Guarantor has caused this Guaranty to be duly executed and delivered by its duly authorized officer effective as of this 31st day of August, 2026 ("Effective Date").

Guarantor: **ALLIANCE RESOURCE PARTNERS, L.P.**

By: Alliance Resource Management GP, LLC

Its: Managing General Partner

By: _____

Name: Timothy J. Whelan

Title: Senior Vice President Sales & Marketing

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EXHIBIT C

ALTERNATE SOURCE MINES COAL SPECIFICATION

The coal delivered from the **Gibson South Mine** shall conform to the following specifications on an "as received" basis:

Specifications	Guaranteed Monthly Weighted Average (1)	Rejection Limits (per shipment)
BTU/LB.	min. 11,350	<11,050
LBS/MMBTU		
MOISTURE	max. 13.00	> 14.50
ASH	max. 7.45	> 9.96
SULFUR	max. 2.40	> 2.60
SULFUR	min. 1.15	< 1.05
FLUORINE	max. 90 PPM	> 110 PPM
NITROGEN	max. 1.65	> 1.90
CHLORINE	max. 1,600 PPM	> 1,800 PPM
ARSENIC	max 15 PPM	> 17 PPM
SIZE (3" x 0")*:		
Top size (inches)	max 2.5 x 0	> 3 x 0
Fines (% by wt.)		
Passing 1/4" screen	max. 55	> 60
% BY WEIGHT:		
VOLATILE	min. 30	< 28
FIXED CARBON	min. 44	< 42
GRINDABILITY (HGI)	min. 53	< 50
BASE ACID RATIO (B/A)	max .35	> .40
SLAGGING FACTOR**	max. .90	> .95
FOULING FACTOR***	max. .35	> .40
ASH FUSION TEMPERATURE (°F) (ASTM D1857)		
REDUCING ATMOSPHERE		
Initial Deformation	min. 1980	< 1940
Softening (H=W)	min. 2040	< 2000
Softening (H=1/2W)	min. 2070	< 2030
Fluid	min. 2110	< 2070
OXIDIZING ATMOSPHERE		
Initial Deformation	min. 2160	< 2120
Softening (H=W)	min. 2160	< 2120
Softening (H=1/2W)	min. 2160	< 2120
Fluid	min. 2160	< 2120

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EXHIBIT C (Cont.)

ALTERNATE SOURCE MINES COAL SPECIFICATION

The coal delivered from the **Hamilton County Mine** shall conform to the following specifications on an "as received" basis:

Specifications	Guaranteed Monthly Weighted Average (1)	Rejection Limits (per shipment)
BTU/LB.	min. 11,600	<11,300
LBS/MMBTU		
MOISTURE	max. 11.00	> 12.50
ASH	max. 8.75	> 10.75
SULFUR	max. 2.50	> 2.70
SULFUR	min. 2.10	< 1.90
FLUORINE	max. 80 PPM	> 90 PPM
NITROGEN	max. 1.29	> 1.73
CHLORINE	max. 2,900 PPM	> 3,100 PPM
ARSENIC	max 4.0 PPM	> 5.0 PPM
SIZE (3" x 0")*:		
Top size (inches)	max 2.5 x 0	> 3 x 0
Fines (% by wt.)		
Passing 1/4" screen	max. 55	> 60
% BY WEIGHT:		
VOLATILE	min. 32	< 30
FIXED CARBON	min. 43	< 40
GRINDABILITY (HGI)	min. 54	< 51
BASE ACID RATIO (B/A)	max .35	> .44
SLAGGING FACTOR**	max. 1.10	> 1.36
FOULING FACTOR***	max. .60	> .69
ASH FUSION TEMPERATURE (°F) (ASTM D1857)		
REDUCING ATMOSPHERE		
Initial Deformation	min. 1977	< 1960
Softening (H=W)	min. 2187	< 2170
Softening (H=1/2W)	min. 2277	< 2250
Fluid	min. 2426	< 2400
OXIDIZING ATMOSPHERE		
Initial Deformation	min. 2370	< 2350
Softening (H=W)	min. 2430	< 2410
Softening (H=1/2W)	min. 2450	< 2430
Fluid	min. 2520	< 2490

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EXHIBIT C (Cont.)

ALTERNATE SOURCE MINES COAL SPECIFICATION

The coal delivered from the **Tunnel Ridge Mine** shall conform to the following specifications on an "as received" basis:

Specifications	Guaranteed Monthly Weighted Average (1)	Rejection Limits (per shipment)
BTU/LB.	min. 12,600	<12,300
LBS/MMBTU		
MOISTURE	max. 6.00	> 7.00
ASH	max. 7.50	> 9.75
SULFUR	max. 2.60	> 2.90
SULFUR	min. 2.00	< 1.62
FLUORINE	max. 90 PPM	> 110 PPM
NITROGEN	max. 1.26	> 1.35
CHLORINE	max. 1100 PPM	> 1200 PPM
ARSENIC	max 5.5 PPM	> 7.0 PPM
SIZE (3" x 0")*:		
Top size (inches)	max 2.5 x 0	> 3 x 0
Fines (% by wt.)		
Passing 1/4" screen	max. 55	> 60
% BY WEIGHT:		
VOLATILE	min. 35	< 33
FIXED CARBON	min. 42	< 40
GRINDABILITY (HGI)	min. 50	< 46
BASE ACID RATIO (B/A)	max .60	> .70
SLAGGING FACTOR**	max. 1.80	> 2.00
FOULING FACTOR***	max. .45	> .60
ASH FUSION TEMPERATURE (°F) (ASTM D1857)		
REDUCING ATMOSPHERE		
Initial Deformation	min. 2025	< 2000
Softening (H=W)	min. 2100	< 2050
Softening (H=1/2W)	min. 2150	< 2100
Fluid	min. 2200	< 2150
OXIDIZING ATMOSPHERE		
Initial Deformation	min. 2260	< 2220
Softening (H=W)	min. 2350	< 2300
Softening (H=1/2W)	min. 2435	< 2380
Fluid	min. 2450	< 2400

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EXHIBIT C (Cont.)

ALTERNATE SOURCE MINES Quality Discount Points

The coal delivered from the Alternate Source Mines shall have the following Discount Points on an "as received" basis:

	Gibson South Mine	Hamilton County Mine	Tunnel Ridge Mine
BTU/LB.	11,200	11,450	12,450
ASH (LB./MMBTU)	8.70	9.75	8.50
MOISTURE (LB./MMBTU)	13.75	11.75	6.50
SULFUR (LB./MMBTU)	2.50	2.60	2.75

For avoidance of doubt the following discount values continue to apply to coal delivered from Alternate Source Mines.

MONTHLY DISCOUNT VALUES

	$/MMBTU
BTU/LB.	0.2604

	$/MMBTU per LB./MMBTU
SULFUR	0.1232
ASH	0.0083
MOISTURE	0.0016

ALTERNATE SOURCE MINES Delivery Points

Gibson South Mine	Hamilton County Mine	Tunnel Ridge Mine
Mt. Vernon Transfer Terminal M.P. 8285 OR	Mt. Vernon Transfer Terminal M.P. 8285 OR	Tunnel Ridge Dock M.P. 82.3 OR

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Exhibit D

Quarterly Adjustment Example Calculation

Example Warrior Price Calculation

Price to be effective cumulative volume range 500,001 - 1,000,000 tons

LABOR COMPONENTS:

(a) Labor - Consumer Price Index-All Urban Consumers, Series ID CUUR0000SA0, not seasonally adjusted, U.S. city average, All Items, (1982-84=100)

Base Index Month/yr	Value	Reference Index Month/yr	Value	Percent Change	Base Component	Component Adjustment	Adjusted Component
Jan-26	325.3	Jul-26	307.7				
Feb-26	326.8	Aug-26	307.1				
Mar-26	330.2	Sep-26	306.7				
Average	327.4	Average	307.2	-6.17%	$19.70	($1.22)	$18.48

b) Benefits - Consumer Price Index-Urban Wage Earners and Clerical Workers Series ID: CWUR0000SAM

Base Index Month/yr	Value	Reference Index Month/yr	Value	Percent Change	Base Component	Component Adjustment	Adjusted Component
Jan-26	598.5	Jul-26	556.6				
Feb-26	600.6	Aug-26	558.8				
Mar-26	599.0	Sep-26	560.6				
Average	599.4	Average	558.7	-6.79%	$4.92	($0.33)	$4.59

SUPPLIES COMPONENTS:

a) Power - Industrial Power, Middle Atlantic PPI Series ID: pcu221122221122432

Base Index Month/yr	Value	Reference Index Month/yr	Value	Percent Change	Base Component	Component Adjustment	Adjusted Component
Jan-26	278.1	Jul-26	192.1				
Feb-26	300.4	Aug-26	189.7				
Mar-26	273.3	Sep-26	192.2				
Average	283.9	Average	191.3	-32.62%	$3.08	($1.00)	$2.08

b) Equipment -Mining machinery and equipment PPI Series ID: wpu1192

Base Index Month/yr	Value	Reference Index Month/yr	Value	Percent Change	Base Component	Component Adjustment	Adjusted Component
Jan-26	458.2	Jul-26	426.5				
Feb-26	458.3	Aug-26	436.8				
Mar-26	458.2	Sep-26	437.0				
Average	458.2	Average	433.4	-5.41%	$12.93	($0.70)	$12.23

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c) Equipment Parts - Mining Machinery Parts excluding Drills PPI Series ID: wpu119253

Base Index		Reference Index		Percent	Base	Component	Adjusted
Month/yr	Value	Month/yr	Value	Change	Component	Adjustment	Component
Jan-26	353.2	Jul-26	338.2				
Feb-26	353.2	Aug-26	339.7				
Mar-26	353.2	Sep-26	339.7				
Average	353.2	Average	339.2	-3.96%	$12.31	($0.49)	$11.82

d) PPI Commodity data for Industrial commodities less fuels PPI Series ID: WPU03T15M05

Base Index		Reference Index		Percent	Base	Component	Adjusted
Month/yr	Value	Month/yr	Value	Change	Component	Adjustment	Component
Jan-26	275.8	Jul-26	256.5				
Feb-26	277.8	Aug-26	256.2				
Mar-26	279.4	Sep-26	256.5				
Average	277.7	Average	256.4	-7.67%	$8.62	($0.66)	$7.96

Preliminary Adjusted Base Price*			**-7.15%**	**$61.56**	**($4.40)**	**$57.16**
Quarterly Base Price for Collar				**$61.55**		
Yearly Base Price for Collar				**$61.55**		
Quarterly Collar	**$ (1.00)**	**$ 1.00**				**$60.55**
Yearly Collar	**$ (3.00)**	**$ 3.00**				**$60.55**
Final Adjusted Base Price						**$60.55**

***No single quarterly adjustment increase or decrease shall be by more than $1.00 and that the cumulative annual adjustment increase or decrease shall not be by more than $3.00.**

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Exhibit E

Blended Product Adjusted Base Price Example Calculation

Q4 2028 LG&E Request: 30% Raw Blend

Example Average Quarterly Escalation	0.8%
Example New GMWA BTU/lb	11,500
Example Raw Coal Adjustment	$ 2.00
BTU Price Reduction:	$ 58.02
Discounted Raw Coal Adjustment:	$ 1.89
Blended Product Base Price:	$ 56.13

$$\text{Discounted Raw Coal Adjustment} = \frac{\text{Raw Coal Adjustment}}{(1 + \text{Average Quarterly Escalation})^{\text{Number of Adjustment Periods}}}$$

Period(s)	Timing	Fully Washed Adjusted Base Price	30% Raw Blended Product Adjusted Base Price
	Q1 2027	$ 61.55	$ 56.13
1	Q2 2027	$ 62.04	$ 56.58
2	Q3 2027	$ 62.54	$ 57.03
3	Q4 2027	$ 63.04	$ 57.48
4	Q1 2028	$ 63.54	$ 57.94
5	Q2 2028	$ 64.05	$ 58.41
6	Q3 2028	$ 64.56	$ 58.88
7	Q4 2028	$ 65.08	$ 59.35

Note: Q1 2027 values are the Base Price values for both the Fully Washed and Blended Product.

SAMPLE

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